Channing Hall

Annual Budget - Fiscal Year 2027

Table of Contents

Budget Calendar

Budget Summary

Program Budget Highlights

Program Details - Line Item Comparative Budget

- Actual Revenue & Expenditures for FY 2025
- Final Budget for FY 2026
- Proposed Budget for FY 2027

Concerns & Opportunities

Budget Notes

Facility & Grounds Projects

Debt Service

Fund Balance Assigned for Capital Improvements

Historical WPU & Enrollment

Budget Background Information

Performance Measures

Channing Hall

Important Board Dates for the FY 2026-27 Budget

Thursday, May 28	Present the budget in detail for extensive discussion
	Consider further budget questions and Board input
Monday, June 1st	Make copies of the budget available for public inspection in the offices of the Head of School & Business Manager
Friday, June 5	Publish a newspaper notice of the public hearing on the budget, in the classified section (governmental notices).
example:	Notice of Budget Hearing On June 16, 2026 at 6:00 P.M., the Channing Hall Board of Trustees will hold its annual budget hearing to consider input on the budget and to adopt the FY 2026-2027 budget. The meeting is open to the public and will be conducted as a virtual meeting. Requests for access instructions should be made by email to the Board Treasurer, Falguni Dharodiya at fdharodiya@channinghall.org.
Tuesday, June 16th *Motion Wording is Important !*	As part of the Board meeting, hold a budget hearing allowing for discussion of the budget, as necessary, and for any public input. **Then have the Board formally adopt the Original FY 2026-27 Budget and approve the FY 2025-26 Final Budget**. This can be accomplished in a single motion.

Important Notifications & Budget Actions

1) Continue publishing a newspaper notice of the public budget hearing 10 days prior.

2) Continue to file a copy of the proposed budget with the Head of School and Business Manager at least 15 days prior to the proposed budget adoption by the Board.

3) Continue to post the proposed budget on our school internet website.

4) Within 30 days of adopting the budget, file a copy with the Office of the State Auditor.

5) Within 30 days of adopting the budget, prepare and file the UPEFS Reports with the USBE.

Channing Hall

Proposed

Annual Budget Summary - Proposed for FY 2027
Comparative with FY 2025 Actual and FY 2026 Final

5/27/26

	Actual 2025	Final 2026	Proposed 2027
Revenue			
Local Sources	553,877	588,241	549,700
State Sources	6,573,198	7,250,538	7,361,926
Federal Sources	184,096	249,005	213,554
Total	7,311,171	8,087,784	8,125,180
Expenditures			
Basic Program	2,481,577	2,924,047	3,032,600
State & Federal Programs	4,227,737	5,035,951	4,972,378
Total	6,709,314	7,959,998	8,004,978
Revenues less Total Expenditures	601,857	127,786	120,202
Other Financial Sources (Uses)			
Capital Lease	-	-	-
Easement	-	-	-
Net Change in Fund Balance	601,857	127,786	120,202
Fund Balance July 1st	3,600,754	4,202,611	4,330,397
Fund Balance June 30th	4,202,611	4,330,397	4,450,600
Fund Balances:			
Nonspendable:			
Inventories & Prepaid Expenditures	16,188	14,000	17,000
Restricted for:			
Debt Service	1,298,770	1,308,000	1,318,000
School Lunch	219,125	192,021	158,894
Assigned to:			
CH - PTO	69,818	70,000	70,000
Playground Maintenance	65,000		65,000
Annual Giving	37,362	55,000	50,000
Capital Maintenance	335,000	335,000	335,000
Unassigned	2,161,348	2,291,376	2,436,706
Total Fund Balances	4,202,611	4,265,397	4,450,600

Channing Hall
Program Highlights

Proposed
5/27/26

Annual Budget - Proposed for FY 2027 Comparative with FY 2025 Actual and FY 2026 Final	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget
REVENUE By Major Sources			
Local Sources	461,015	493,586	458,000
Student Fees	92,862	94,655	91,700
State Sources	6,573,198	7,250,538	7,361,926
Federal Sources	184,096	249,005	213,554
Total Current Operating Revenues	7,311,171	8,087,784	8,125,180
EXPENDITURES by Program			
Basic Program			
Instruction	822,750	982,591	987,763
Student Activities - Fee Based	118,816	139,118	130,393
Student - Support Services	-	-	-
Support for Instruction	270,276	328,348	373,928
Board Governance	37,533	42,805	44,350
Head of School	317,353	350,938	359,836
Business Management	226,965	309,032	281,595
Facilities - Operations	275,533	397,865	409,889
Student Transportation	7,561	7,000	7,000
Facility & Site Improvements	53,295	6,000	56,000
Debt Service	351,495	360,350	381,846
Total	2,481,577	2,924,047	3,032,600
Restricted Programs			
Educator Salary Adjustment	450,364	542,114	558,191
Class Size Reduction	255,227	268,096	280,075
Local Replacement Funding	2,003,468	2,220,336	2,321,316
Special Education	447,493	540,160	511,324
State IB	14,150	14,150	14,150
Gifted & Talented	5,972	5,334	5,334
At Risk Students	100,809	94,450	112,667
SHINE	-	24,075	23,007
Library	1,458	-	-
Educational Support - Pro Stipends	-	22,372	-
Flexible Allocation	-	215,855	-
Limited Budget Flexibility	25,234	-	-
Teacher Classroom Salary & Support	-	-	222,954
Career & Teacher Education	6,447	-	-
Teachers Supply & Materials	14,675	14,135	14,135
Suicide Prevention	225	-	-
Professional Learning	3,457	934	-
Financial Management Software	58,114	51,886	-
Early Interactive Software	14,651	-	-
Reading Software Licenses K-3	-	14,300	-
Stipend for Future Educators	-	6,500	-
Electronic Cig Substance Abuse Prevention	-	-	-
School & Student Safety Programs	72,187	163,071	120,500
School Land Trust	80,593	93,723	115,463
Stem Action Grants	3,305	5,808	-
Teacher Student Success Act	139,233	161,143	198,124
Digital Teaching & Learning	27,024	23,356	-
Educator Professional Time	77,899	86,616	87,217
Public Educ Capital & Technology	63,364	12,812	-
Innovation - STEM Development	20,397	25,903	-
Student Health & Counseling Support	23,256	41,474	40,740
Federal Title IA-Targeted Assistance	11,583	45,008	18,054
Federal Title II-A Quality Teaching	3,977	6,442	-
Federal Title IV	-	10,000	20,000
Federal CNP Federal Crop Grant	20	-	-
School Lunch	303,155	325,898	309,127
Total	4,227,737	5,035,951	4,972,378
Total Current Operating Expenditures	6,709,314	7,959,998	8,004,978
Revenues less Total Expenditures	601,857	127,786	120,202
Other Financial Sources (Uses)			
Capital Lease	-	-	-
Easement	-	-	-
Net Change in Fund Balance	601,857	127,786	120,202
Fund Balances - June 30	4,202,611	4,330,397	4,450,600
Fund Balances:			
Nonspendable:			
Inventories & Prepaid Expenditures	16,188	14,000	17,000
Restricted for:			
Debt Service	1,298,770	1,308,000	1,318,000
School Lunch	219,125	192,021	158,894
Assigned to:			
CH - PTO	69,818	70,000	70,000
Playground Maintenance	65,000	65,000	65,000
Annual Giving	37,362	55,000	50,000
Capital Maintenance	335,000	335,000	335,000
Unassigned	2,161,348	2,291,376	2,436,706
Total Fund Balances	4,202,611	4,330,397	4,450,600

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	FY 2027 Restriction Status: State Restricted	FY 2027 Restriction Status: Federal Restricted
REVENUE										
Local Sources										
Basic Program										
	0100	1510	Investment Earnings	*1*	130,352	133,000	138,000	138,000		
	5901	1510	Investment Earnings	*2*	504		-			
	5331	1510	Investment Earnings	*3*	277		-	-		
	7860	1510	Investment Earnings	*4*	257		-	-		
	7801	1510	Investment Earnings	*5*	1,054		-	-		
	1205	1510	Investment Earnings	*6*		9,000	9,000		9,000	
	0100	1513	Interest Earnings - USB DS Res Fund	*7*	32,561	28,000	24,000	24,000		
	0100	1514	Interest Earnings - USB R & R Fund	*8*	4,908	4,200	3,500	3,500		
	0100	1515	Interest Earnings - USB Other Funds	*9*	13,375	11,000	9,000	9,000		
	0100	1532	Investment Gains & Losses	*10*	788	1,500	500	500		
	8071	1610	Local Meal Sales	*11*	122,023	143,288	125,000			125,000
	8071	1612	Adult Meals	*12*	22,964	20,721	19,000			19,000
1920	0100	1920	General Donations	*13*	1,913	3,377	4,000	4,000		
1921	0101	1920	General Donations CH-PTO	*14*	9,350	25,000	20,000	20,000		
1771	0101	1921	Fund Raising CH-PTO	*15*	49,403	35,000	35,000	35,000		
1770	0100	1921	Fund Raising	*16*	514	2,000	2,000	2,000		
1772	0100	1922	Annual Giving Campaign	*17*	52,168	55,000	50,000	50,000		
	0100	1924	Donations - Classroom Supplies	*18*	8,853	9,000	9,000	9,000		
	0241	1926	NTSA Grant	*19*	1,043	1,100	-	-		
	0100	1940	Sale of Materials	*20*			-	-		
	0100	1943	Library & Textbook Fines	*21*	283	1,500	1,500	1,500		
	0100	1944	Sale of Clothing PYP	*22*	3,460	4,000	3,500	3,500		
1963	0100	1961	Receipts Processing	*23*	2,558	3,500	3,500	3,500		
1961			Prior Year Misc	*24*		3,400	1,500	1,500		
1960	0100	1963	Miscellaneous Local Revenue	*25*	2,407		-	-		
				26	461,015	493,586	458,000	305,000	9,000	144,000
Student Activities - Fes Based Revenue										
	0221	1743	Curricular MS Activity Fees	*27*	24,275	11,250	11,250	11,250		
	0221	1744	Middle School Fee Waivers	*28*	(2,017)	(1,000)	(1,000)	(1,000)		
	0222	1743	Curricular MS Activity Fees	*29*	3,095	5,400	5,400	5,400		
	0223	1747	Gateway Gifted	*30*		2,800	2,800	2,800		
	0225	1747	Field Trips - Moab Overnight	*31*	20,300	22,500	22,500	22,500		
	0225	1748	Moab Fee Waivers	*32*	(2,200)	(1,500)	(1,500)	(1,500)		
	0227	1747	Middle School End Term Activities	*33*		4,500	4,500	4,500		
	0228	1747	Middle School End Year Activities	*34*	5,660	11,250	11,250	11,250		

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	FY 2027 Restriction Status: State Restricted	FY 2027 Restriction Status: Federal Restricted
0228	1748		Middle School Fee Waivers	35	(180)	-	(100)	(100)		
0229	1747		MS Etiquette	36	2,550	2,250	2,250	2,250		
0229	1748		Middle School Fee Waivers	37	(100)		(100)	(100)		
0230	1747		Club/Team Jacket	38		2,250	2,250	2,250		
0233	1747		Student Council	39	735		-	-		
0233	1924		Student Council	40	334	400	400	400		
0243	1747		Dungeons & Dragons Club	41	3,105	1,800	1,800	1,800		
0243	1748		Dungeons & Dragons Club	42			-			
0242	1747		Art Club - MS	43	720	1,350	1,350	1,350		
0244	1747		Yoga Club	44	-	3,600	500	500		
0245	1747		Math Club	45	1,040	1,800	1,800	1,800		
0245	1748		Math Club Fee Waivers	46	(80)		(60)	(60)		
0241	1747		Volleyball	47	3,060	3,150	4,500	4,500		
0241	1748		Volleyball Fee Waivers	48	(180)		(500)	(500)		
0238	1747		Basketball	49	3,330	3,150	3,300	3,300		
0238	1748		Basketball Fee Waivers	50		-	(300)	(300)		
0235	1747		Soccer	51	3,510	2,700	3,000	3,000		
0235	1748		Soccer Fee Waivers	52	(450)	(300)	(300)	(300)		
0239	1747		Cross Country	53	360	900	1,000	1,000		
0239	1748		CC Fee Waivers	54	(60)	-	(90)	(90)		
0237	1747		Frisbee	55		900	900	900		
0247	1747		Lego Club	56	420	1,500	1,500	1,500		
0248	1747		Sports Camp	57		400	400	400		
0249	1747		Summer Camp	58	25,425	12,000	12,500	12,500		
0249	1748		Summer Camp Waivers	59	(350)	-	-	-		
0250	1747		Spirit Club	60	605	630	500	500		
0250	1748		Spirit Club Waivers	61	(45)		-			
0251	1747		Spike Ball	62		975	-	-		
				63	92,862	94,655	91,700	91,700		
			Total Local Revenue	64	553,877	588,241	549,700	396,700	9,000	144,000
State Sources										
Basic Program										
0100	3005		Kindergarten	65	289,647	301,428	302,148	302,148		
0100	3010		Regular School Program K-12	66	2,183,828	2,283,026	2,408,086	2,408,086		
0100	3020		Professional Staff	67	144,810	-	-	-		
1205	3105		Special Education - Add On	68	358,294	406,086	397,422		397,422	
1210	3110		Spec Educ - Self Contained	69	9,612	14,022	4,870		4,870	

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

	Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	FY 2027 Restriction Status: State Restricted	FY 2027 Restriction Status: Federal Restricted
	1220	3120		Spec Educ - Extended Year	70	3,432	3,524	3,702		3,702	
	1225	3125		Spec Educ - Impact Aid	71	5,889	6,680	6,330		6,330	
	1278	3128		Spec Educ - Ext Year Staff	72	1,418	2,293	2,500		2,500	
	5901	3155		CTE	73	5,943	-	-		-	
3130	5201	3130		Class Size Reduction	74	255,227	268,096	280,075		280,075	
	5344	3136		At Risk	75	97,812	94,450	112,667		112,667	
	5390	5200		Transfers In - Other Funds	76	25,234					
	5344	5200		Transfers In - Other Funds	77	2,997	-			-	
	1205	5211		Limited Budget Flexibility Transfer Out	78	(25,000)					
	1278	5211		Limited Budget Flexibility Transfer Out	79	(234)					
	0100	5210		Transfer Out - Other Funds	80	(2,997)					
					81	3,355,912	3,379,605	3,517,800	2,710,234	807,566	-
Related to Basic Program											
	5204	3300		Early Literacy Program	82						
	5331	3330		Enhancement - Gifted & Talented	83	5,695	5,334	5,334		5,334	
	5612	3312		IB Program	84	14,150	14,150	14,150		14,150	
	5420	3520		School Land Trust	85	80,593	93,723	115,463		115,463	
	5678	3501		Teacher & Student Success (TSSA)	86	139,233	161,143	198,124		198,124	
	5619	3219		Local Replacement	87	2,003,468	2,220,336	2,321,316		2,321,316	
3416	5876	3876		Educator Salary Adjustments	88	450,364	542,114	558,191		558,191	
	5807	3420		SHINE Salary Highly Educators	89		24,075	23,007		23,007	
	5659	3430		Educ Support - Prof Stipends	90		22,372	-		-	
	0100	3815		School Fees Amendments	91		5,236		-		
3212	0100	3842		Charter School Base Funding	92	83,207	74,015	78,995	78,995		
3210	5310	3210		Flexible Allocation	93	1,458	215,855	-		-	
	5203	3200		Teacher & Classroom Salary Sup (FlexN	94			222,954		222,954	
3555	5655	3655		Digital Teaching & Learning	95	27,024	23,356	-		-	
3214	5868	3868		Teachers Materials & Supplies	96	14,675	14,135	14,135		14,135	
	5643	3850		Stem Action Grant	97	-	2,253			-	
	5644	3850		Stem Action Competitive	98	3,305	3,555			-	
	5645	3900		Reading Difficulties	99		-	-		-	
	5666	3666		Professional Learning	100	3,457	934	-		-	
	5667	3667		LETRS Professional Learning	101			-		-	
	5911	3415		English Learner Software	102		-	-		-	
	5651	3440		Educator Professional Time	103	77,899	86,616	87,217		87,217	
	5653	3220		PE Capital & Technology	104	63,364	12,812	-		-	
	5846	3870		Innovation Tech Grant	105	20,397	25,903	-		-	
	5679	3502		Student Health & Counseling Support Prc	106	23,256	41,474	40,740		40,740	

Channing Hall

Program Details - General Fund **Proposed**

Annual Budget - Proposed for FY 2027 **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

	Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
	5608	3502		Student Health & Counseling Support	107			-		-	
	5673	3820		Electronic Cig Substance Prevention	108	-	-	-		-	
	5813	3420		Stipend for Future Educators	109		6,500				
5321	5321	3830		Financial Software System	110	58,114	51,886			-	
	5913	3831		Early Interactive Software	111	14,651	-	-		-	
	5618	3831		Software Licenses Reading K-3	112	-	14,300				
	5915	3832		School Safety Specialist	113	3,000	3,000	-		-	
	5914	3833		School Safety & Support	114	69,187	160,071	120,500		120,500	
	0100	3800		General State Reimbursements	115	1,244	-	-		-	
	5674	3874		Suicide Prevention	116	225	-	-		-	
	8091	3802		Specialty Crop Grant	117	20		-		-	
	8071	3805		State Lunch Reimbursement	118	59,300	45,785	44,000		-	44,000
					119	3,217,286	3,870,933	3,844,126	78,995	3,721,131	44,000
				Total State Revenue	120	6,573,198	7,250,538	7,361,926	2,789,229	4,528,697	44,000
Federal Sources											
	7524	4524		Federal Special Educ	121	91,549	95,857	85,000			85,000
	7522	4522		Federal SE Preschool	122	2,533	2,698	2,500			2,500
	8071	4560		Federal Lunch Reimbursement	123	75,765	89,000	88,000			88,000
	8079	4560		Local Food for Schools	124		-				-
	8080	4565		CNP PEBT	125		-	-			-
	7801	4801		ESEA Title 1-A Targeted Assistance	126	10,529	45,008	18,054			18,054
	7860	4860		ESEA Title II-A Quality Teaching	127	3,720	6,442	-			-
	7905	4870		ESEA Title IVA - Support Student Succes	128		10,000	-			-
	7905	4870		ESEA Title IVA - Support Student Succes	129			-			-
	7905	4870		ESEA Title IVA - Support Student Succes	130	-		20,000			20,000
				Total Federal Revenue	131	184,096	249,005	213,554			213,554
	Total Operating Revenues				132	7,311,171	8,087,784	8,125,180	3,185,929	4,537,697	401,554
EXPENDITURES											
Basic Program 0100											
Instruction											
	0100	1000	131	Salary - Instructors	133	256,143	127,383	46,405	46,405		
	0100	1000	132	Substitutes	134	78,826	50,000	80,000	80,000		
	0100	1000	161	Wages - MTSS I Classroom Aides	135	67,094	56,316	106,351	106,351		
	0100	1000	162	Wages - MTSS II Tutors	136	16,584	20,356	46,008	46,008		

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

	Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
	0100	1000	163	Wages - Kindergarten Aides	137	12,505	28,887	24,551	24,551		
	0100	1000	210	Retirement	138	18,180	9,237	20,021	20,021		
	0100	1000	220	Social Security	139	27,063	21,643	23,208	23,208		
	0100	1000	240	Group Insurance	140	206,904	280,053	328,919	328,919		
	0100	1000	241	Benefits Administration	141	3,869	3,500	3,500	3,500		
	0100	1000	270	Workers' Comp	142	6,303	13,316	8,000	8,000		
	0100	1000	280	Unemployment Insurance	143	10,249	11,000	13,000	13,000		
	0100	1000	290	Staff Lunches	144	14,934	16,000	15,000	15,000		
	0100	1000	320	Professional Services - Maturation	145	400	400	400	400		
	0100	1000	323	Contracted Substitute Teachers	146	2,250	-	-	-		
	0100	1000	346	Employee Background Checks	147	214	2,500	2,400	2,400		
	0100	1000	441	Copier Machines Lease	148		24,000	24,000	24,000		
	0100	1000	581	Mileage Reimbursement	149		-	-	-		
	0100	1000	610	Supplies - Teachers	150		60,000	60,000	60,000		
	0100	1000	610	Supplies - School Wide	151	63,985	200,000	75,000	75,000		
	0100	1000	610	Supplies - Math Development	152			-	-		
	0100	1000	650	Supplies - Tech Related	153	26,979	20,000	60,000	60,000		
	0100	1000	670	Software	154	10,008	12,000	25,000	25,000		
	0100	1000	730	Equipment	155		20,000	20,000	20,000		
	0100	1000	733	Furniture	156	260	6,000	6,000	6,000		
					157	822,750	982,591	987,763	987,763		
Program Expenditures - Student Activities											
	0221	1000	610	Middle School - Supplies	158	9,752	6,450	6,500	6,500		
	0221	1000	650	Middle School - Tech Supplies	159		-	-	-		
	0221	1000	670	Middle School - Software	160	2,400	-	-	-		
	0221	2210	343	IB Program Fees	161	10,457	-	-	-		
	0221	2700	514	Field Trips	162		5,250	5,250	5,250		
	0222	1000	610	Middle School PE Clothing	163	1,923	4,950	3,000	3,000		
	0222	2400	152	Admin Assistant	164	1,000	1,000	-	-		
	0222	2400	220	Social Security	165	77	77	-	-		
	0223	1000	138	Gateway Gifted	166	-	1,800	2,500	2,500		
	0223	1000	220	Gateway Gifted	167	-	138	191	191		
	0223	1000	610	Gateway Gifted	168	-	450	450	450		
	0223	2700	514	Gateway Gifted	169	-	400	400	400		
	0225	1000	610	Moab Trip - Supplies	170			-	-		
138	0225	1000	131	Moab Trip - Stipends	171	1,400	1,400	1,500	1,500		
	0225	1000	220	Moab Trip - Soc Security	172	107	107	115	115		
	0225	2700	517	Moab Trip - Transportation	173	18,641	17,580	17,580	17,580		

Channing Hall

Program Details - General Fund

Annual Budget - Proposed for FY 2027

Comparative with FY 2025 Actual and FY 2026 Final

Proposed

5/27/26

	Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
	0227	1000	610	MS End of Term Activities - Supplies	174		1,500	1,500	1,500		
	0227	2700	514	MS End of Term Activities - Field Trips	175		3,000	3,000	3,000		
	0228	1000	610	MS End of Term Activities - Supplies	176	2,786	500	500	500		
	0228	2700	514	MS End of Year Activities Field Trip	177	2,685	4,500	4,500	4,500		
	0229	2700	514	MS Etiquette - Field Trips	178	1,200	2,250	2,250	2,250		
	0229	1000	610	Supplies	179	1,856	-	-	-		
	0230	1000	610	Club/Team Jacket	180	-	2,250	2,000	2,000		
	0233	1000	610	Student Council - Supplies	181	148	400	400	400		
	0233	1000	138	Student Council - Stipends	182	1,100	2,200	2,200	2,200		
	0233	1000	220	Student Council - Soc Security	183	84	168	168	168		
	0243	1000	610	Dungeons & Dragons Club	184	60	1,800	1,800	1,800		
	0243	1000	138	Dungeons & Dragons Club	185	2,650	1,200	3,600	3,600		
	0243	1000	220	Dungeons & Dragons Club	186	203	92	275	275		
	0241	1000	610	Volleyball - Supplies	187	1,027	2,255	2,255	2,255		
	0241	1000	581	Volleyball - Mileage Reimbursement	188	4,900	-	-	-		
138	0241	1000	131	Volleyball - Coaching Stipends	189	375	4,900	4,950	4,950		
	0241	1000	220	Volleyball - Soc Security	190		375	379	379		
	0242	1000	610	Art Club - MS	191	330	300	300	300		
	0242	1000	138	Art Club - Stipends	192		1,200	1,200	1,200		
	0242	1000	220	Art Club - Soc Security	193		92	92	92		
	0242	1000	610	Art Club - Elem	194	-	-	-	-		
	0244	1000	610	Yoga Club Supplies	195	-	2,400	500	500		
	0244	1000	138	Yoga Club Stipends	196	-	3,900	-	-		
	0244	1000	220	Yoga Club Social Security	197	-	298	-	-		
	0245	1000	610	Math Club	198	51	400	400	400		
	0245	1000	138	Math Club	199	880	1,700	2,000	2,000		
	0245	1000	220	Math Club	200	67	130	153	153		
	0238	1000	610	Basketball - Supplies	201	2,933	1,900	1,900	1,900		
	0238	1000	611	Basketball - Admission Fees	202	-	2,370	2,370	2,370		
	0238	1000	138	Basketball - Coaching Stipends	203	4,925	5,022	4,950	4,950		
	0238	1000	220	Basketball - Soc Security	204	367	384	379	379		
	0235	1000	610	Soccer	205	4,393	2,391	1,951	1,951		
	0235	1000	611	Soccer - Admission Fees	206	-	1,310	1,300	1,300		
138	0235	1000	131	Soccer Coaching Stipends	207	4,342	4,700	4,550	4,550		
	0235	1000	220	Soccer Soc Security	208	332	360	348	348		
	0235	1000	581	Soccer - Mileage Reimb.	209	-	-	-	-		
	0239	1000	610	Cross Country	210	417	700	700	700		
	0239	1000	611	Cross Country - Admission Fees	211	-	400	400	400		
138	0239	1000	131	Cross Country Coaching Stipends	212	1,100	1,950	3,050	3,050		

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

	Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
	0239	1000	220	Cross Country Social Security	213	84	149	233	233		
	0237	1000	610	Frisbee	214	-	220	-	-		
	0237	1000	611	Frisbee	215	-	200	-	-		
138	0237	1000	131	Frisbee Coaching Stipends	216	-	600	-	-		
	0237	1000	220	Frisbee Soc Security	217	-	46	-	-		
	0247	1000	610	Lego Club	218	524	875	875	875		
	0247	1000	138	Lego Club	219	1,000	2,000	1,100	1,100		
	0247	1000	220	Lego Club	220	77	153	84	84		
	0248	1000	138	Sports Camp	221	-	400	-	-		
	0248	1000	220	Sports Camp	222	-	31	-	-		
	0249	1000	610	Summer Camp	223	1,887	1,500	1,500	1,500		
	0249	1000	138	Summer Camp	224	28,125	30,000	30,000	30,000		
	0249	1000	220	Summer Camp	225	2,152	2,295	2,295	2,295		
	0250	1000	610	Spirit Club	226		100	500	500		
	0250	1000	138	Spirit Club	227		600	-	-		
	0250	1000	220	Spirit Club	228		46	-	-		
	0251	1000	610	Spike Club	229		250	-	-		
	0251	1000	138	Spike Club	230		700	-	-		
	0251	1000	220	Spike Club	231		54	-	-		
					232	118,816	139,118	130,393	130,393		
Support - Student Services											
	0100	2100	141	Salary - Social Worker	233	-	-	-	-		
	0100	2100	220	Social Security	234	-	-	-	-		
					235	-	-	-	-		
Support - Instruction											
	0100	2210	121	Salary - Educational Coordinator	236	94,285	99,879	104,286	104,286		
	0100	2210	134	Salary - Instructional Support	237	81,089	84,381	128,616	128,616		
	0100	2210	210	Retirement	238	5,717	14,095	13,431	13,431		
	0100	2210	220	Social Security	239	13,299	12,006	17,815	17,815		
	0100	2210	240	Group Insurance	240	7,435	8,661	9,796	9,796		
	0100	2210	330	Professional Development	241	11,337	25,000	10,000	10,000		
	0100	2210	343	IB Annual Fees	242	8,797	19,444	20,000	20,000		
	0100	2210	320	IB Evaluation	243		5,000	5,000	5,000		
	0100	2210	581	Mileage Reimbursement	244		300	300	300		
	0100	2210	610	Supplies	245	75	1,000	1,000	1,000		
	0100	2220	165	Wages - Librarians	246	36,189	42,447	43,946	43,946		
	0100	2210	210	Retirement	247	1,506	1,588	3,076	3,076		

Channing Hall

Program Details - General Fund **Proposed**

Annual Budget - Proposed for FY 2027 **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
0100	2210	220	Social Security	248	2,768	3,247	3,362	3,362		
0100	2220	610	Library Supplies	249		1,000	1,000	1,000		
0100	2220	641	Library Books & Supplies	250	6,681	9,000	9,000	9,000		
0100	2220	650	Supplies Tech	251			2,000	2,000		
0100	2220	670	Software	252	1,098	1,300	1,300	1,300		
0100	2220	730	Furniture	253		-	-	-		
				254	270,276	328,348	373,928	373,928		
Board Administration										
0100	2300	311	Audit Services	255	17,900	19,000	20,000	20,000		
0100	2300	349	Legal Services	256		1,500	2,000	2,000		
0100	2300	310	Professional Services	257	939	-	-	-		
0100	2300	340	Marketing Services	258	4,832	-	-	-		
0100	2300	341	Leadership Training	259		1,000	1,000	1,000		
0100	2300	342	Association Dues	260		5,000	5,000	5,000		
0100	2300	522	Liability Insurance	261	11,150	13,000	13,040	13,040		
0100	2300	523	Fidelity Bond Premiums	262		305	310	310		
0100	2300	612	Annual Giving Program	263	1,837	2,000	2,000	2,000		
0100	2300	610	Supplies & Other Board Needs	264	875	1,000	1,000	1,000		
				265	37,533	42,805	44,350	44,350		
School Administration						-	-			
0100	2400	121	Salary - Head of School	266	132,290	133,793	137,293	137,293		
0100	2400	152	Salary - Admin Assistants	267	106,061	109,410	118,035	118,035		
0100	2400	210	Retirement	268	15,700	16,360	17,244	17,244		
0100	2400	220	Social Security	269	17,978	18,605	19,533	19,533		
0100	2400	240	Group Insurance	270	14,600	15,654	17,931	17,931		
0100	2400	320	Professional Services	271		-	-	-		
0100	2400	330	Professional Development	272		-	-	-		
0100	2400	340	Contracted Services - Web Development	273	4,320	4,320	4,500	4,500		
0100	2400	580	Mileage Reimbursement	274		300	300	300		
0100	2400	610	Supplies	275	12,962	15,000	12,000	12,000		
0100	2400	612	Fund Raising - CH-PTO	276	6,035	6,000	6,000	6,000		
0100	2400	611	Enrollment Marketing	277		4,000	4,000	4,000		
0100	2400	670	Software	278	7,407	24,631	20,000	20,000		
0100	2400	730	Furniture/Equipment	279	-	2,865	3,000	3,000		
				280	317,353	350,938	359,836	359,836		
Business Management & IT										

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
0100	2510	151	Salary & Wages - Accounting	281	127,441	179,030	165,725	165,725		
0100	2510	210	Retirement	282	8,117	8,739	7,357	7,357		
0100	2510	220	Social Security	283	9,253	13,696	12,678	12,678		
0100	2510	240	Group Insurance	284	9,818	11,522	13,035	13,035		
0100	2510	330	Professional Development	285	14,872	1,000	1,000	1,000		
0100	2510	340	Payroll Services	286	2,245	21,695	1,000	1,000		
0100	2510	350	Electronic Receipts Processing Fee	287		4,000	5,000	5,000		
0100	2510	581	Mileage Reimbursement	288		200	200	200		
0100	2510	610	Supplies	289	1,268	3,700	4,000	4,000		
0100	2510	670	Software	290	2,358	12,350	16,000	16,000		
0100	2510	733	Furniture	291		-	-	-		
0100	2510	730	Equipment IT	292		-	200	200		
0100	2580	351	Contracted Services - IT	293	50,400	50,400	53,000	53,000		
0100	2580	352	Contracted Backup Services	294		300	400	400		
0100	2580	650	Repair Parts IT	295	1,192	2,400	2,000	2,000		
0100	2580	900	Indirect Costs Contra	296		-	-	-		
				297	226,965	309,032	281,595	281,595	-	-
Facilities - Operation										
0100	2600	181	Salary - Custodian	298	28,418	61,798	65,506	65,506		
0100	2600	182	Wages - Custodians	299	12,517	816	2,220	2,220		
0100	2600	210	Retirement	300	2,832	4,326	4,585	4,585		
0100	2600	220	Social Security	301	2,943	4,790	5,180	5,180		
0100	2600	240	Group Insurance	302	3,055	7,925	8,758	8,758		
0100	2600	411	Water & Sewer	303	8,982	10,500	10,500	10,500		
0100	2600	412	Garbage Removal	304	6,717	8,000	8,000	8,000		
0100	2600	420	Facility - Custodial Services	305	21,427	25,000	25,000	25,000		
0100	2600	430	Facility Maint & Repair	306	45,512	50,000	50,000	50,000		
0100	2600	431	Facility - Upgrade Projects	307		-	-	-		
0100	2600	435	Grounds - Maint & Repair	308	47,669	46,000	46,000	46,000		
0100	2600	436	Grounds - Upgrade Projects	309	10,600	34,000	34,000	34,000		
0301	2600	436	PTO Projects	310		40,000	40,000	40,000		
0100	2600	521	Property Insurance	311	18,821	15,510	17,940	17,940		
0100	2600	530	Telephone	312		19,700	20,000	20,000		
0100	2600	581	Mileage Reimbursement	313		200	200	200		
0100	2600	610	Supplies	314	18,525	22,000	20,000	20,000		
0100	2600	621	Natural Gas	315	8,785	10,300	15,000	15,000		
0100	2600	622	Electricity	316	33,818	37,000	37,000	37,000		
0100	2600	730	Equipment	317	4,913	-	-	-		

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	FY 2027 Restriction Status: State Restricted	FY 2027 Restriction Status: Federal Restricted
0100	2600	900	Indirect Costs Contra	318		-	-	-		
				319	275,533	397,865	409,889	409,889		
Student Transportation										
0100	2700	513	Field Trips - Elementary	320	7,561	7,000	7,000	7,000		
0100	2700	514	Field Trips - Secondary	321	-	-	-	-		
				322	7,561	7,000	7,000	7,000		
Facility Improvements										
0100	4000	710	Site Improvements	323	53,295	6,000	6,000	6,000		
0100	4000	720	Facility Improvements	324	-	-	50,000	50,000		
0100	4600	730	Equipment	325	-	-	-	-		
				326	53,295	6,000	56,000	56,000		
Debt Service - School Loan for Facility Purchase										
0100	5100	840	Principal Payments-USB	327	320,000	330,000	350,000	350,000		
0100	5100	731	Copier Lease Interest	328	5,893	6,000	2,850	2,850		
0100	5100	843	Copier Lease Principal	329	17,602	16,000	20,646	20,646		
0100	5100	810	S&P Global Rating - Continuing Fees	330	8,000	8,350	8,350	8,350		
0100	5100	810	Trustee Fees-USB	331		-	-	-		
				332	351,495	360,350	381,846	381,846	-	
Total Basic Program Expenditures				333	**2,481,577**	**2,924,047**	**3,032,600**	**3,032,600**	-	-
State & Federal Funded Programs										
Educator Salary Adjustment - Program 5876										
5876	2400	121	Head of School	334	2,710	2,707	2,707		2,707	
5876	2400	210	Retirement	335	190	190	190		190	
5876	2400	220	Social Security	336	210	207	207		207	
5876	2100	141	Social Worker - SPED	337	9,890	22,714	23,396		23,396	
5876	2100	210	Retirement - SPED	338	690	1,590	1,638		1,638	
5876	2100	220	Social Security - SPED	339	760	1,738	1,790		1,790	
5876	2210	121	Asst Head of School	340	2,707	2,707	2,707		2,707	
5876	2210	134	Instructional Support	341	22,012	30,210	36,701		36,701	
5876	2210	210	Retirement	342	1,318	2,304	2,759		2,759	
5876	2210	220	Social Security	343	1,892	2,518	3,015		3,015	
5876	1000	131	Teachers Salary - SPED	344			35,094		35,094	

Channing Hall

Program Details - General Fund **Proposed**

Annual Budget - Proposed for FY 2027 **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
5876	1000	210	Retirement - SPED	345			2,457		2,457	
5876	1000	220	Social Security - SPED	346			2,685		2,685	
5876	1000	131	Teacher Salary	347	355,791	414,504	386,258		386,258	
5876	1000	210	Retirement	348	24,980	29,015	27,038		27,038	
5876	1000	220	Social Security	349	27,214	31,710	29,549		29,549	
				350	450,364	542,114	558,191		558,191	
Class Size Reduction - Program 5201										
5201	1000	131	Teachers Salary	351	222,613	233,839	244,287		244,287	
5201	1000	210	Retirement	352	15,583	16,368	17,100		17,100	
5201	1000	220	Social Security	353	17,031	17,889	18,688		18,688	
					255,227	268,096	280,075		280,075	
Local Replacement Funding - Program 5619										
5619	1000	131	Teachers Salary	354	1,451,717	1,653,629	1,755,051		1,755,051	
5619	1000	210	Retirement	355	81,296	115,754	122,854		122,854	
5619	1000	220	Social Security	356	111,056	126,503	134,261		134,261	
5619	1000	240	Medical Insuance	357	20,324					
5619	5100	820	Loan Interest	358	339,075	324,450	309,150		309,150	
					2,003,468	2,220,336	2,321,316		2,321,316	
Special Education State Add-On - Program 1205										
1205	1000	131	Salary - Instructors	359	168,769	181,948	187,080		187,080	
1205	1000	164	Wages - SE Aides	360	61,407	64,953	43,044		43,044	
1205	1000	210	Retirement	361	14,563	14,311	17,077		17,077	
1205	1000	220	Social Security	362	16,815	18,869	17,603		17,603	
1205	1000	240	Group Insurance	363	14,932	23,652	29,200		29,200	
1205	1000	581	Mileage Reimbursement	364	-	-	-		-	
1205	1000	330	Conferences & Workshop	365	-	-	-		-	
1205	1000	610	Supplies & Textbooks	366	3,650	1,230	870		870	
1205	1000	650	Supplies - Tech Related	367	-	-	3,000		3,000	
1205	1000	670	Software	368	2,110	4,847	4,000		4,000	
1205	1000	690	Deferred Spending	369	-	-	-		-	
1205	2100	141	Salary - Social Worker	370	36,806	52,490	47,618		47,618	
1205	2100	210	Retirement	371	470	3,673	3,334		3,334	
1205	2100	220	Social Security	372	2,760	4,015	3,642		3,642	
1205	2100	240	Group Insurance	373	48	26,390	29,754		29,754	
1205	2100	310	Professional Admin Services	374	8,763	-	-		-	
1205	2100	320	Professional Services	375	-	18,708	15,000		15,000	

Channing Hall

Program Details - General Fund **Proposed**

Annual Budget - Proposed for FY 2027 **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
1205	2100	340	Evaluation Services	376	-	-	1,000		1,000	
1205	2100	610	Supplies	377	-	-	2,000		2,000	
1205	2100	670	Software	378	2,200	-				
1205	2210	330	Professional Development SPED	379			200		200	
1205	2210	670	Software	380		-	2,000		2,000	
				381	333,294	415,086	406,422		406,422	
Special Education State - Other Programs 1210, 1220, 1225, 1228										
1210	1000	131	Salary - Instructors	382	8,932	13,026	4,524		4,524	
1210	1000	220	Social Security	383	680	996	346		346	
1220	1000	131	Salary - Instructors	384	3,189	2,914	3,439		3,439	
1220	1000	161	Wages - SE Aides	385	-	360	-		-	
1220	1000	220	Social Security	386	243	250	263		263	
1225	1000	131	Salary - Instructors	387	5,471	6,205	5,880		5,880	
1225	1000	220	Social Security	388	418	475	450		450	
1278	1000	136	Salary - Instructors	389	1,100	2,000	2,181		2,181	
1278	1000	210	Retirement	390	-	153	152		152	
1278	1000	220	Social Security	391	84	140	167		167	
				392	20,116	26,519	17,402		17,402	
Special Education Federal School Age - Program 7524										
7524	1000	164	Wages - SE Aides	393	-	-	-			-
7524	1000	210	Retirement	394	-	-	-			-
7524	1000	220	Social Security	395	-	-	-			-
7524	1000	310	Professional Services - Oversite	396	-	-	-			
7524	2100	320	Professional Services - SE	397	90,028	95,857	85,000			85,000
7524	1000	610	Instructional Supplies	398	-	-	-			-
7524	1000	870	Indirect Costs	399	1,521	-	-			-
				400	91,549	95,857	85,000			85,000
Special Education Federal Preschool - Program 7522										
7522	1000	610	Instructional Supplies	401		-	-			
7522	2100	320	Professional Services - SE	402	2,491	2,698	2,500			2,500
7522	2100	870	Indirect Costs	403	42	-	-			-
				404	2,533	2,698	2,500			2,500
State IB - Program 5612										
5612	1000	161	Wages - MTSS I Classroom Aides	405			-		-	
5612	1000	162	Wages - MTSS II Tutors	406	11,869	13,144	13,144		13,144	

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	FY 2027 Restriction Status: State Restricted	FY 2027 Restriction Status: Federal Restricted
5612	1000	131	Salary - Instructors	407		-	-		-	
5612	1000	220	Social Security	408	910	1,006	1,006		1,006	
5612	2210	330	Professional Development	409		-	-		-	
5612	2210	343	Program Fees	410		-	-		-	
5612	1000	670	Software	411		-	-		-	
5612	1000	870	Indirect Costs	412	1,371	-	-		-	
				413	14,150	14,150	14,150		14,150	
Gifted & Talented - Program 5331										
5331	1000	131	Salary - Instructors	414	5,030	4,955	4,955		4,955	
5331	1000	220	Social Security	415	390	379	379		379	
5331	2210	135	Salary - Think Lab	416	-	-	-		-	
5331	2210	210	Retirement	417	-	-	-		-	
5331	2210	220	Social Security	418	-	-	-		-	
5331	1000	610	Supplies & Textbooks	419	-	-	-		-	
5331	1000	870	Indirect Costs	420	552	-	-		-	
				421	5,972	5,334	5,334		5,334	
Flexible Allocation										
5310	1000	131	Teacher Salary	422		188,273	-		-	
5310	1000	210	Retirement	423		13,180	-		-	
5310	1000	220	Soc Sec	424		14,402	-		-	
5310	1000	160	Wages - Paras	425			-		-	
5310	1000	210	Retirement	426			-		-	
5310	1000	220	Soc Sec	427			-		-	
				428		215,855	0	0	0	
Teacher Classroom & Salary Support (formerly Flexible Allocation)										
5203	1000	131	Teacher Salary	429		-	174,444		174,444	
5203	1000	210	Retirement	430		-	12,211		12,211	
5203	1000	220	Soc Sec	431		-	13,345		13,345	
5203	1000	160	Wages - Paras	432		-	20,021		20,021	
5203	1000	210	Retirement	433		-	1,401		1,401	
5203	1000	220	Soc Sec	434		-	1,532		1,532	
				435		-	222,954		222,954	
Flexible Allocation - Program 5310										
5310	22xx	641	Library Books	436	1,458	-	-	-		

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
5310										
				437	1,458	-	-	-		
Limited Budget Flexibility - Program 5390										
5390	1000	131	Instructional Supplies	438	25,234		-		-	
				439	25,234	-	-		-	
Professional Development - Program 5295										
5295	1000	132	Substitute Teachers	440	-		-		-	
5295	1000	220	Social Security	441	-		-		-	
				442	-	-	-		-	-
At Risk - Program 5344										
5344	2100	141	Salary - Social Worker	443	25,000	30,000	35,000		35,000	
5344	2100	210	Retirement	444	1,750	2,100	2,450		2,450	
5344	2100	220	Social Security	445	1,910	2,295	2,678		2,678	
5344	1000	161	Wages - MTSS I Classroom Aides	446	8,060	7,237	15,000		15,000	
5344	1000	162	Wages - MTSS II Tutors	447	49,889	30,000	33,000		33,000	
5344	1000	163	Wages - Kindergarten Aides	448	-	15,000	16,000		16,000	
5344	1000	220	Social Security	449	4,434	3,997	4,896		4,896	
5344	2100	610	Supplies	450	287	3,821	3,643		3,643	
5344	2100	870	Indirect Costs	451	9,478	-	-		-	
				452	100,809	94,450	112,667		112,667	
SHINE - Program 5807										
5807	1000	131	Salaries - Teacher	453	-	20,999	20,067		20,067	
5807	1000	210	Retirement	454	-	1,470	1,405		1,405	
5807	1000	220	Social Security	455	-	1,606	1,535		1,535	
				456	-	24,075	23,007		23,007	
Educ Support - Prof Stipends - Program 5659										
5659	1000	160	Wages - Paras	457	-	20,408	-		-	
5659	1000	210	Retirement	458		403				
5659	1000	220	Social Security	459	-	1,561	-		-	
					-	22,372	-		-	
Career & Tech Education - Program 5901										
5901	1000	610	Supplies	460	5,336	-	-		-	
5901	1000	730	Classroom Equipment	461	486	-	-		-	

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
5901	1000	870	Indirect Costs	462	625	-	-		-	
				463	6,447	-	-		-	
Teachers Supply - Program 5868										
5868	1000	610	Supplies & Textbooks	464	14,675	14,135	14,135		14,135	
				465	14,675	14,135	14,135		14,135	
Suicide Prevention - Program 5674										
5674	1000	610	Supplies	466	225		-		-	
				467	225	-	-		-	-
School Land Trust - Program 5420										
5420	1000	131	Teacher Salary	468	-		-		-	
5420	1000	161	Wages - MTSS I Classroom Aides	469	55,000	25,000	30,000		30,000	
5420	1000	162	Wages - MTSS II Tutors	470	-	47,063	57,258		57,258	
5420	1000	163	Wages - Kindergarten Aides	471	19,863	15,000	20,000		20,000	
5420	1000	220	Social Security	472	5,729	6,660	8,205		8,205	
				473	80,593	93,723	115,463		115,463	
Stem Action - Program 5643										
5643	1000	131	Teachers - Stipends	474	-	-	-		-	
5643	1000	132	Substitutes	475	-	-	-		-	
5643	1000	220	Social Security	476	-	-	-		-	
5643	1000	610	Instructional Supplies	477	-	2,253	-		-	
5643	1000	870	Indirect Costs	478	-	-	-		-	
				479	-	2,253	-		-	
Stem Action Competitive - Program 5644										
5644	1000	131	Teachers Stipends	480	1,000	1,000	-		-	
5644	1000	220	Social Security	481	77	77	-		-	
5644	1000	610	Instructional Supplies	482	2,228	2,478	-		-	
				483	3,305	3,555	-		-	
Professional Learning - Program 5666										
5666	1000	131	Teachers Stipends	484	2,900	868			-	
5666	1000	162	Wages - MTSS II Tutors	485	-				-	
5666	1000	220	Social Security	486	222	66			-	
5666	1000	870	Indirect Costs	487	-				-	
5666	2210	134	Salary - Instructional Specialists	488	-	-	-		-	

Channing Hall

Program Details - General Fund

Annual Budget - Proposed for FY 2027

Comparative with FY 2025 Actual and FY 2026 Final

Proposed

5/27/26

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
5666	2210	220	Social Security	489	-	-	-			-
5666	2210	870	Indirect Costs	490	335	-				-
				491	3,457	934	-			-
LETRS Professional Learning - Program 5697										
5667	2210	330	Professional Development	492	-	-	-			-
5667	1000	610	Instructional Supplies	493	-	-	-			-
5667	2400	330	Professional Development	494	-	-	-			-
5667	2210	670	Software	495	-	-				-
5667	2210	870	Indirect Costs	496	-	-	-			-
				497	-	-	-	-		-
Financial Management Software - Program 5321										
5321	2510	670	Software	498	58,114	51,886	-			-
				499	58,114	51,886	-	-		-
Software Licenses Reading K-3				500		14,300	-			-
5618	3831	0670	Software	501	-	14,300	-	-		-
Early Interactive Software - Program 5913										
5913	1000	670	Software	502	14,651		-			-
				503	14,651	-	-	-		-
School Safety & Support - Program 5914										
5914	1000	610	Supplies	504	716	-	-			-
5914	1000	650	Classroom Equipment	505	18,455	-	-			-
5914	1000	730	Equipment	506	-	-	-			-
5914	2400	610	Supplies	507	1,340	-	-			-
5914	2400	670	Software	508	1,652	-	-			-
5914	2210	330	Professional Development	509	-	-	-			-
5914	4000	710	Site Improvements	510	14,409	-	-			-
5914	4000	720	Facility Improvements	511	30,237	160,071	120,500		120,500	
5914	4000	730	Facility Equipment	512	-	-	-			-
5914	1000	870	Indirect Costs	513	2,378	-	-			-
				514	69,187	160,071	120,500		120,500	

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
School Safety Specialist - Program 5915										
5915	2210	121	Stipend - Educational Coordinator	515	2,787	2,787	-			-
5915	2210	220	Social Security	516	213	213	-			-
				517	3,000	3,000	-	-		-
SafeUT SuperUser - Program 5916										
5916	2210	121	Stipend - Educational Coordinator	518	-	-	-			-
5916	2210	220	Social Security	519	-	-	-			-
5916	2210	870	Indirect Costs	520	-	-	-			-
				521	-	-	-	-		-
Electronic Cig Substance Abuse Prevention - Program 5673										
5673	2100	141	Salary - Social Worker	522	-		-			-
5673	2100	210	Retirement	523	-		-			-
5673	2100	220	Social Security	524	-		-			-
5673	2100	320	Professional Services	525	-		-			-
				526	-	-	-	-		-
Stipend for Future Educators										
5813	2210	0161	Student Teacher	527		6,038				
5813	2210	0220	Social Security Student Teacher	528		462				
				529	-	6,500	-	-		-
TSSA - School Interventions & Instructional Development - Program 5678										
5678	1000	131	Teachers - Stipends	530	-	10,000	26,000			26,000
5678	1000	210	Retirement	531	-	700	1,400			1,400
5678	1000	220	Social Security	532	-	765	1,989			1,989
5678	1000	670	Software	533	3,399	-	4,000			4,000
5678	1000	610	Instructional Supplies	534			1,862			1,862
5678	2100	141	Social Worker	535	-	10,000	10,000			10,000
5678	2100	210	Retirement	536	-	700	700			700
5678	2100	220	Social Security	537	-	765	765			765
5678	2210	134	Instructional Specialist	538	75,168	75,000	70,000			70,000
5678	2210	210	Retirement	539	2,840	5,250	4,900			4,900
5678	2210	220	Social Security	540	5,546	5,738	5,355			5,355
5678	2400	152	Administrative Assistant	541	4,000	4,000	4,000			4,000
5678	2400	210	Retirement	542	280	280	280			280
5678	2400	220	Social Security	543	310	306	306			306

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
				544	91,543	113,504	131,557		131,557	
TSSA - Professional Development - Program 5677										
5677	1000	131	Teachers Salaries	545	-	-	-		-	
5677	1000	220	Social Security	546	-	-	-		-	
5677	1000	134	Instructional Support	547	-	-	-		-	
5677	1000	220	Social Security	548	-	-	-		-	
5677	2210	330	Professional Development	549	4,950	-	-		-	
5677	2210	580	Travel/Per Diem	550	-	-	-		-	
5677	2400	330	Professional Development	551	-	-	-		-	
5677	1000	610	Instructional Supplies	552	-	-	5,000		5,000	
				553	4,950	-	5,000		5,000	
TSSA - Targeted Math & Reading - Program 5676										
5676	2210	134	Instructional Specialist	554	-				-	
5676	2210	220	Social Security	555	-				-	
5676	2210	330	Professional Development	556	3,163	-	5,000		5,000	
5676	1000	610	Instructional Supplies	557		2,669	5,000		5,000	
5676	1000	611	Instructional Supplies	558	3,343	-	5,379		5,379	
				559	6,506	2,669	15,379		15,379	
TSSA - Teacher Compensation Increases - Program 5675										
5675	1000	131	Salaries - Teachers	560	31,606	39,224	40,286		40,286	
5675	1000	210	Retirement	561	2,211	2,746	2,820		2,820	
5675	1000	220	Social Security	562	2,418	3,000	3,082		3,082	
				563	36,235	44,970	46,188		46,188	
Digital Teaching & Learning - Program 5655										
5655	1000	610	Supplies	564	-	-	-		-	
5655	1000	650	Supplies - Tech Related	565	23,029	20,356	-		-	
5655	1000	670	Software	566	3,995	3,000	-		-	
				567	27,024	23,356	-		-	
Educator Professional Time - Program 5651										
5651	1000	131	Salaries - Teachers	568	63,449	80,461	81,019		81,019	
5651	1000	220	Social Security	569	4,854	6,155	6,198		6,198	
5651	2210	121	Salary - Educational Coordinator	570	2,547					
5651	2210	134	Instructional Specialists	571	3,820	-	-		-	
5651	2210	220	Social Security	572	487	-	-		-	

Channing Hall

Program Details - General Fund

Annual Budget - Proposed for FY 2027

Comparative with FY 2025 Actual and FY 2026 Final

Proposed

5/27/26

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	FY 2027 Restriction Status: State Restricted	FY 2027 Restriction Status: Federal Restricted
5651	240	121	Salary - School Director	573	2,547					
5651	2400	220	Social Security	574	195					
				575	77,899	86,616	87,217		87,217	
Public Educ Capital & Technology - Program 5653										
5653	1000	131	Salaries - Teachers	576	-	-	-		-	
5653	1000	210	Retirement	577	-	-	-		-	
5653	1000	220	Social Security	578	-	-	-		-	
5653	1000	610	Supplies	579	1,689	-	-		-	
5653	1000	730	Equipment	580	61,675	12,812	-		-	
5653	1000	735	Furniture	581	-	-	-		-	
				582	63,364	12,812	-		-	
Innovation - STEM Development - Program 5846										
5846	1000	610	Supplies	583	2,491	-	-		-	
5846	1000	650	Tech Supplies	584	2,027	-	-		-	
5846	1000	730	Equipment	585		25,903				
5846	1000	735	Furniture	586	15,880	-	-		-	
				587	20,397	25,903	-		-	
Student Health & Counseling Support - Program 5679										
5679	2100	141	Salary - Mental Health Worker	588	18,554	33,557	35,535		35,535	
5679	2100	220	Social Security	589	1,455	2,568	2,718		2,718	
5679	2100	210	Retirement	590	452	2,349	2,487		2,487	
5679	2100	240	Health Insurance	591	542	3,000	-		-	
5679	2100	870	Indirect Costs	592	2,254	-	-		-	
				593	23,256	41,474	40,740		40,740	
Student Health Screening - Program 5608										
5608	1000	610			-	-	-		-	
				594	-	-	-		-	
Federal Title I - Targeted Assistance - Program 7801										
7801	1000	161	Wages - MTSS I Classroom Aides	595	-	-	-			-
7801	1000	162	Wages - MTSS II Tutors	596	10,597	41,809	16,771			16,771
7801	1000	210	Retirement	597	-	-	-			-
7801	1000	220	Social Security	598	811	3,199	1,283			1,283
7801	1000	870	Indirect Costs	599	175	-	-			-
				600	11,583	45,008	18,054			18,054

Channing Hall

Program Details - General Fund — **Proposed**

Annual Budget - Proposed for FY 2027 — **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
Federal Title II Quality Teaching & Innovative Programs - Program 7860										
7860	2210	330	Professional Training	601	3,916	6,442	-			-
7860	2210	870	Indirect Costs	602	62	-	-			-
				603	3,977	6,442	-			-
Federal Title IV- Student Support/Academic Achievement (2025)										
7905	1000	610	Supplies	604	-		-			-
7905	1000	870	Indirect Costs	605	-	-	-			-
				606	-	-	-			-
Federal Title IV- Student Support/Academic Achievement (2026)										
7905	1000	610	Supplies	607	-	-	-			-
7905	1000	870	Indirect Costs	608	-	-	-			-
				609	-	-	-			-
Federal Title IV- Student Support/Academic Achievement (2027)										
7905	1000	610	Supplies	610	-	10,000	20,000			20,000
7905	1000	870	Indirect Costs	611	-	-	-			-
				612	-	10,000	20,000			20,000
Federal CNP Specialty Crop Grant										
8091	1000	630	Supplies	613	20	-	-			-
				614	20	-	-			-
School Lunch - Program 8071										
8071	3100	191	School Lunch Employees	615	102,850	104,281	94,545			94,545
8071	3100	191	Lunch - Custodial Wages	616	15,003	15,000	15,000			15,000
8071	3100	210	Retirement	617	4,328	3,472	4,109			4,109
8071	3100	220	Social Security	618	8,743	9,126	8,381			8,381
8071	3100	240	Group Insurance	619	13,565	11,119	10,142			10,142
8071	3100	430	EQ Maintenance	620	-	6,000	6,000			6,000
8071	3100	430	Equipment Rental	621	-	-	-			-
8071	3100	350	Electronic Receipts Processing Fees	622	2,245	3,000	3,000			3,000
8071	3100	581	Mileage Reimbursement	623	155	200	200			200
8071	3100	330	Professional Development	624	234	1,200	250			250
8071	3100	610	Supplies	625	1,567	2,500	2,500			2,500
8071	3100	630	Food	626	125,757	145,000	150,000			150,000
8071	3100	730	Equipment	627	12,754	25,000	15,000			15,000

Channing Hall

Program Details - General Fund **Proposed**

Annual Budget - Proposed for FY 2027 **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	FY 2027 Restriction Status: State Restricted	FY 2027 Restriction Status: Federal Restricted
8071	3100	733	Furniture	628	-	-	-			-
8071	3100	860	Indirect Costs	629	15,954	-	-			-
				630	303,155	325,898	309,127			309,127
Total Restricted Program Expenditures				631	4,227,737	5,035,951	4,972,378	-	4,537,697	434,681
Grand Total Operating Expenditures				632	6,709,314	7,959,998	8,004,978	3,032,600	4,537,697	434,681
Revenues less Total Expenditures				633	601,857	127,786	120,202	153,329	0	(33,127)
Other Financial Sources (Uses)										
Capital Lease				634		-	-			
Easement				635		-	-			
Net Change in Fund Balance				636	601,857	127,786	120,202			
Total Fund Balances - July 1				637	3,600,754	4,202,611	4,330,397			
Total Fund Balances - June 30				638	4,202,611	4,330,397	4,450,600			
Fund Balances (Actual FY 2025 & Projected FY 2026, 2027)										
Nonspendable:										
Inventories & Prepaid Expenditures				639	16,188	14,000	17,000			
Restricted for:										
Debt Service				640	1,298,770	1,308,000	1,318,000			
School Lunch				641	219,125	192,021	158,894			
Assigned to:										
CH - PTO				642	69,818	70,000	70,000			
Playground Maintenance				643	65,000	65,000	65,000			
Annual Giving				644	37,362	55,000	50,000			
Capital Improvements				645	335,000	335,000	335,000			
Unassigned				646	2,161,348	2,291,376	2,436,706			
Total Fund Balances				647	4,202,611	4,330,397	4,450,600			

Channing Hall

Program Details - General Fund **Proposed**

Annual Budget - Proposed for FY 2027 **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
			Control Checks							
					6/30/2025	6/30/2026	6/30/2027			
			State & Federal Program Summary Balancing							
			Program Code		Revenue	Expenditure	Expenditure	Expenditure		
				5876	450,364	450,364	542,114	558,191		
				5201	255,227	255,227	268,096	280,075		
				5619	2,003,468	2,003,468	2,220,336	2,321,316		
				5858	0	0	0	0		
				1205	333,294	333,294	415,086	406,422	ST SPED	
				1210	9,612	9,612	14,022	4,870		
				1220	3,432	3,432	3,524	3,702		
				1225	5,889	5,889	6,680	6,330		
				1278	1,184	1,184	2,293	2,500		
				7524	91,549	91,549	95,857	85,000		
				7522	2,533	2,533	2,698	2,500		
				5612	14,150	14,150	14,150	14,150		
				5331	5,972	5,972	5,334	5,334		
				5344	100,809	100,809	94,450	112,667		
				5390	25,234	25,234	0	0		
				5805	0	0	0	0		
				5807	0	0	24,075	23,007		
				5310	1,458	1,458	215,855	0		
				5901	6,447	6,447	0	0		
				5911	0	0	0	0		
				5868	14,675	14,675	14,135	14,135		
				5666	3,457	3,457	934	0		

Channing Hall

Program Details - General Fund **Proposed**

Annual Budget - Proposed for FY 2027 **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
		5911		0	0	0	0			
		5912		0	0	0	0			
		5913		14,651	14,651	0	0			
		5916		0	0	0	0			
		5914		69,187	69,187	160,071	120,500			
		5420		80,593	80,593	93,723	115,463			
		5643		0	0	2,253	0			
		5644		3,305	3,305	3,555	0			
		5654		0	0	0	0			
		5666		3,457	3,457	934	0			
		5667		0	0	0	0			
		5651		77,899	77,899	86,616	87,217			
		5653		63,364	63,364	12,812	0			
		5679		23,256	23,256	41,474	40,740			
		5678		139,233	91,543	113,504	131,557			
		5677		0	4,950	0	5,000			
		5676		0	6,506	2,669	15,379			
		5675		0	36,235	44,970	46,188	0		
		5655		27,024	27,024	23,356	0			
		5807		0	0	24,075	23,007			
		7801		11,583	11,583	45,008	18,054			
		7860		3,977	3,977	6,442	0			
		5846		20,397	20,397	25,903	0			
		7905		0	0	10,000	20,000			
		5653		63,364	63,364	12,812	0			
		5651		77,899	77,899	86,616	87,217			
		8071		280,053	303,155	325,898	309,127	Spend down		
		8079		0	0	0	0			
		8081		0	0	0	0			
		8091		20	20	0	0			
				SFS EOY Cl	(23,103)	(27,104)	(33,127)			
				Fund Balance Segments	**06/30/26**	**06/30/27**				

Channing Hall

Program Details - General Fund **Proposed**

Annual Budget - Proposed for FY 2027 **5/27/26**

Comparative with FY 2025 Actual and FY 2026 Final

Program	Revenue/or Function	Object	Account Description	Reference Line Number	FY 2025 Actual Reported	FY 2026 Final Budget	FY 2027 Original Budget	FY 2027 Restriction Status: Unrestricted Program	State Restricted	Federal Restricted
			School Lunch BOY Balance			219,125	192,021			
			Projected Loss			(27,104)	(33,127)			
			Projected Balance EOY			192,021	158,894			
			Debt Service BOY Balance							
			Total EOY USB Balances			1,298,770	1,308,770			
			Projected change			10,000	10,000			
			Projected Balance EOY			1,308,770	1,318,770			
			Inventories & Prepaid Exp							
			Inventories			8,000	9,000			
			Prepaid general			6,000	8,000			
			Prepaid Skyward				0			
			Projected Balance EOY			14,000	17,000			

Channing Hall

Concerns and Opportunities

Focus Points

* Rebuilding enrollment to a sustainable 600 plus level and not requiring WPU Hold Harmless protection

* Continuing ELL and STEM program developments

* Facility & Grounds upgrade projects, necessary for a 19 year old school

* Complete the implementation of the School Information Management System

* Implementation of the required School Student Data System (Skyward)

* Maintaining future salary & wage levels close to matching surrounding Districts

* Effective use of new State Legislative funding opportunities

Channing Hall

FY 2027 Budget Notes

In General

The state legislative revenue appropriations for FY 2027 continued with a pattern that is similar to recent years, with significant increases for the WPU and Local Replacement funds, along new innovative programs for public education.

A pdf of the "2027 Public Education Summary - Legislation Session" (available online from the USBE) presents a thorough report of current appropriations and informative background on the laws passed.

Overview Summary

FY 2026 Projected Net Revenue Position	
Total Revenue	8,087,784
Less Total Expenditures	(7,959,998)
Net Revenue Balance	127,786

FY 2027 Projected Net Revenue Position	
Total Revenues	8,125,180
Less Total Expenditures	(8,004,978)
Net Revenue Balance	120,202

Channing Hall uses one General Fund for all accounting transactions and budget planning, and is compliant with GASB standards. The equity position labeled Fund Balance has four segments, including several restrictions, segregations for assigned needs, and a residual unassigned balance.

Minimum School Program

The WPU (Weighted Pupil Unit)

The WPU for FY 2027 increased by 4% going from $4,494 to $4,674, a $180 increase. The FY 2027 budget is built with an estimated 612 students, under the USBE "Hold Harmless" feature using the same total student count of the previous year. The actual October 1st enrollment will be used if greater than 612 students, and a revenue increase will be recorded later this Fall.

Local Replacement Funding

Per pupil funding for LRF increased by $165, or 4.55% . For each student enrolled on October 1st, Channing will receive $3,793 compared with $3,628 for FY 2026.

Educator Salary Adjustment

For three years, the Legislature very proactively increased the ESA with a double increase for FY 2024, a 6% increase for FY 2025, followed by 15.2% increase for FY 2026. The total benefit for FY 2027 increased by $349 to $13,412. All CACTUS based teachers and Instructional Specialists receive the ESA.

Salaries & Wages

Returning teachers are receiving a salary increase due to changes in the ESA allocation of $304 (before benefits), along with a 4% COLA. After accounting for step increases and lane changes of the salary schedule, these teachers will receive on average a 6% total salary increase.

Other salaried and hourly paid employees are receiving increases of approximately 4-6%.

School Lunch

During the fiscal pandemic years of 2022 and 2023, with the increased CNP revenues from various streams including "Seamless Summer", and extra revenue of FY 2024, total revenues of each year have far exceeded the expenditures. As of June 30, 2024, the net revenue balance of these three years was $242,320. This balance is currently accounted for as a restricted segment of the school's Fund Balance (Equity). Under Federal and State standards, Channing has implemented a required Spend Down Plan going forward. The balance as of 6/30/2025 is $219,125.

Long Term Debt

Under the current bond covenants, entered into in March, 2017, Channing will need to continue maintaining a Debt Service Coverage Ratio of at least 110%. The annual net income available for debt service must exceed the total debt service expenses by this 110% factor, as measured by the highest debt service for the term of the bonds. It is important to note that this standard must be planned for and met each fiscal year.

The estimated ratio for FY 2026 is 145% based on the final budget. For FY 2027, the projected ratio is 146%. Both measures are safely above the Continuing Disclosure Undertaking requirement. A proforma estimate is important for determining total expenditures that a new year budget can accommodate. Note that expenditures for capitalized facility & grounds improvements along with high level equipment do not negatively impact the ratio. Projections for FY 2026 and 2027 include capital expenditures for site & facility improvements along with new equipment.

The Days Cash on Hand requirement of 45 days is determined after the audited statements have been prepared. For June 30, 2025, the actual days were 203, providing excellent cover.

Maintaining a healthy budget balance is always a prudent endeavor

Historical reasons address these concerns ---

* Always provide cash on hand to pay normal operating costs, sometimes before other normal or grant revenue is received.
* Provide a rainy day cushion for emergencies and unexpected expenditures.
* Guard against unplanned revenue reductions and other contingencies.
* Conveniently provide for significant revisions in plans.
* Demonstrate financial strength, which can aid in securing outside financing.
* Maintain compliance with the provisions of loan or bond agreements.

Facilities & Grounds Projects

FY 2026 and FY 2027

Projects	Program	Account	Expenditures FY 2026	Expenditures FY 2027
1) Non Capitalized Maintenance Projects				
Asphalt Crack Sealing	0100	2600.436	16,700	
Total			16,700	0
2) Capitalized Projects				
Awning	0100	4000.710		6,000
Gymnasium Floor/Doors	0100	4000.720		50,000
Total Playground			0	50,000
3) School Safety & Support				
Continuing USBE Multi-Year Grant	5914			
Capitalized Expenditures:				
Carbon Monoxide		4000.720	32,523	
Intercom System		4000.720	127,548	
Facility Corridors		4000.720		120,500
			160,071	120,500
Total School Safety Grant			160,071	120,500

Channing Hall

Schedule of Debt Service

	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Actual FY 2024	Actual FY 2025	Actual FY 2026	Projected FY 2027
Bonds Issued in March 2017									
Principal	245,000	260,000	265,000	280,000	295,000	300,000	320,000	330,000	350,000
Interest	414,788	403,425	391,613	379,350	366,413	353,025	339,075	324,450	309,150
USB & Arbitrage Report Fees	2,400	2,400	2,400	2,400	2,500	2,500	3,000	2,850	2,900
S& P Fees for Ratings Reviews	4,500	4,500	5,000	5,000	5,000	5,000	5,000	5,500	5,500
Total	666,688	670,325	664,013	666,750	668,913	660,525	667,075	662,800	667,550

Channing Hall

Fund Balance Assigned for Capital Improvements

The reserve was originally built using the savings of reduced debt service costs after paying off two state loans and a transfer of Repair & Replacement Funds from the US Bank Trustee at the time Channing closed on its March 2017 bond issue.

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Total
Savings from the 2008 Loans	16,900	26,000	26,000	-	-	-	-	-	-	-	-	-	-	68,900
Savings from the 2010 Loan	-	-	38,000	-	-	-	-	-	-	-	-	-	-	38,000
Dedicate Reduction of the Repair & Replacement Fund from USB Trustee				226,000	-	-	-	-	-	-	-	-	-	226,000
Restore Balance										268,850	-	-	-	268,850
Total Savings each Year	16,900	26,000	64,000	226,000	-	-	-	-	-	268,850	-	-	-	601,750
Capital Projects Originated:														
HVAC Upgrade									266,750					266,750
Balance at end of each Year	16,900	42,900	106,900	332,900	332,900	######	######	332,900	66,150	335,000	335,000	335,000	335,000	335,000

Channing Hall

Historical WPU's, Enrollment, and State Revenue

		October 1st Enrollment									
		2026	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**
WPU's	Weighting			Revenue Hold Harmless		Revenue Hold Harmless	Revenue Hold Harmless		Revenue Hold Harmless		
Kindergarten	.55	62.043	64.452	49.472	38.111	39.899	41.428	41.428	41.015	40.504	44.036
Grades 1-6	.90	393.109	383.722	373.950	370.545	371.225	384.552	384.552	409.380	406.035	390.841
Grades 7-8	.99	101.533	102.581	86.081	89.619	80.575	102.800	102.800	104.495	107.69	105.726
		556.685	550.755	509.503	498.275	491.699	528.780	528.780	554.890	554.231	540.603
Enrollment											
Kindergarten		68	69	53	65	60	74	77	75	76	80
Grades 1-6		440	430	389	414	401	423	436	435	462	439
Grades 7-8		104	105	100	89	72	82	108	110	111	109
		612	604	542	568	533	579	621	620	649	628
By Grade											
K		68	69	53	65	60	74	77	75	76	80
1		79	72	54	65	65	75	77	71	78	78
2		78	66	63	72	76	66	80	76	79	78
3		73	66	66	83	67	70	78	77	77	83
4		68	72	81	76	72	74	75	78	76	69
5		71	83	74	62	70	78	76	70	78	78
6		71	71	51	56	51	60	50	63	74	53
7		57	51	54	51	39	42	48	69	54	63
8		47	54	46	38	33	40	60	41	57	46
Revenue											
WPU Value		$4,674	$4,494	$4,280	$4,038	$3,809	$3,596	$3,532	$3,395	$3,311	$3,184
Kindergarten		$301,428	289,647	211,740	153,892	151,977	152,510	146,323	139,246	134,113	140,211
Grades 1-6		$1,850,904	1,723,239	1,600,506	1,496,261	1,413,996	1,410,657	1,358,238	1,389,842	1,344,382	1,244,438
Grades 7-8		$486,096	460,999	368,425	361,882	306,910	375,448	363,089	354,761	356,572	336,632
		2,638,428	2,473,885	2,180,671	2,012,034	1,872,883	1,938,615	1,867,650	1,883,849	1,835,067	1,721,280
WPU Value											
Dollar Increase		$180	$ 214	$ 242	$ 229	$ 213	$ 64	$ 137	$ 84	$ 127	
Percent Change		4.0%	5.0%	6.0%	6.0%	5.9%	1.8%	4.0%	2.5%	4.0%	

The revenue shown is only that generated for the basic student support and does not include any of the unique weighted revenue for programs like Special Education.

FY 2024 was the initial year of Basic WPU revenue support for Full Day Kindergarten students.

Channing Hall

Background on the Budget **Overview**

Fiscal Year

The budget is built on an annual focus of a fiscal year. The school's fiscal year begins on July 1st and ends on the following June 30th. It is traditional to call a fiscal year by using the latter year. For example, the year beginning on 7/1/25 and ending on 6/30/26 is commonly referred to as FY 2026.

State Law

The board of a charter school must receive a proposed budget before June 1st and is required to adopt a budget prior to June 30th of each year. And, within 30 days of adoption, the school must file copies with the Office of the State Auditor and the USBE.

Charter schools are unique in that they are recognized as a dual entity: a local public school and a non-profit corporation. Fundamentally, the largest financing support comes from the state legislature as allocations of appropriations made to the USBE. Therefore, it is important that a charter school comply with the state laws and administrative rules applicable to a public school. This applies very directly to the budgeting, accounting, and reporting of charter school transactions as financed by the State of Utah, including federal grants that flow through the state.

Audits

To ensure that a charter school is operating within the law and to report on its financial condition and the revenues and expenditures of the school, the state requires an annual financial audit and two auditor reports during the year to verify student enrollment and membership.

Student Driven

Most of the revenue allocated by the state to a charter school is based on student enrollment.

Minimum School Program

The USBE allocates revenues to local public school districts and charter schools using an equalization (foundation) plan called the Minimum School Program. It is intended to be fair in its allocation of state revenues based primarily on students in a basic school setting and to give additional funding for special need students. These allocations are made using the WPU (Weighted Pupil Unit). A regular student enrolled for the full year represents one WPU.

To assist the schools, allocations of revenue are also made for various other basic needs including professional staff, administrative costs, and class size reductions. Then there are several allocations for programs related to the basic program including needs such as Gifted & Talented Students, At Risk Students, along with amounts to address various interventions, etc.

As charter schools developed, the need arose to provide additional support during the first years of operations. And because a charter school cannot levy a local property tax that a nearby school district can, the state provides a Local Replacement Revenue.

Channing Hall

Background on the Budget **Overview**

Programs and Types

Channing Hall uses a series of financial programs to budget and account for the various revenues it receives. This provides an effective segregation for operating purposes, and helps to ensure budget integrity. The intent is to avoid co-mingling of different revenue sources that have requirements for separate state & federal program reporting.

The Basic Program uses state revenues that are unrestricted in nature and ongoing in character. This is the most flexible revenue for the charter school to use in its budget.

Some of the allocations of state ongoing revenue are restricted in nature and must be expended for the intended purposes. If the budget for a restricted program has an unexpended balance at the end of a year, that balance can usually be carried forward and used in the following year's budget. It is not lost nor returned to the state and it cannot become unrestricted.

Also, some state restricted revenues are of a one time character. For the most part, these must be expended for the intended purposes and may not be continued in a future year. It is best to use one time revenue for planned one time expenditure needs and avoid contracted multiple year obligations or serious lock-in expenditure commitments.

Federal Revenues

All programs financed by federal sources available to a charter school are restricted in nature. The School Lunch Program, financed by a combination of local, state, and federal revenue is considered a federal program for management, control, and reporting purposes.

Channing Hall

Financial Performance & Sustainability	FY 2025 Profile	*Best Practice*
Debt to Asset Ratio		
This looks at the relationship of total debt to total assets indicating the school's leverage		
Total Liabilities divided by	7,684,209	
Total Assets	11,777,019	
Debt Ratio	0.65	<0.9
Current Ratio		
A measure of liquidity		
Current Assets	5,193,765	
Current Liabilities	1,492,326	
	3.5	>1
Bond Covenant - Debt Service Coverage Ratio		
Net Income Available for the payments of principal and interest requirements on the bonded debt should be at least 110% of those payments		
Net Income Available	1,292,427	
Annual Principal & Interest Payments	679,804	
Coverage Ratio (Percentage)	190%	>110%
Cash on Hand		
This is a measure of the ability of the school to meet unexpected expenses and for remaining in continued operations		
Cash on Hand	3,722,818	
Total Annual Operating Expenses	6,709,314	
Daily Operating Costs (1/365th)	18,382	
Average Days of Cash on Hand	203	*45 Days* Required
Budget Adherence		
This measures how close the school is in controlling both budgets and actual expenses		
Final FY 2025 Budget	7,096,104	
Final FY 2025 Expenditures	6,709,314	
Under Expenditure Amount	386,790	
Percent Under Expenditure	5.5%	Within 5%
Enrollment Variance		
October 1st Enrollment	612	
Original Budgeted Enrollment	610	
Percent Enrolled to Estimated	100.3%	95% Level