Annual Financial Report

(2C) Intech Collegiate Academy

10 General Fund

Balance Sheet

This report is based on data that has not been certified and should not be used for official reporting.			Actual 2025	Final Budget 2026	Actual 2026
			$0	$0	$0
ASSETS	8111	Cash in Banks	$755,477		$1,064,554
	8120	Investments	$60,525		$63,039
	8131	Local	$2,214		$4,013
	8133	State	$17,247		$3,774
	8134	Federal	$12,399		
	8150	Prepaid Expenditures			$4,092
	TOTAL ASSETS		$847,862		$1,139,472
LIABILITIES	9510	Accounts Payable	$40,983		$34,258
	9530	Accrued Liabilities - Other	$200,482		$208,724
	9561	Unearned Revenue- Local	$8,226		$6,321
	9563	Unearned Revenue- State	$67,239		$107,861
	9564	Unearned Revenue- Federal			$1,427
	TOTAL LIABILITIES		$316,930		$358,591
FUND	9899	Unassigned Fund Balance	$530,932		$780,881
	TOTAL FUND BALANCES		$530,932		$780,881
TOTAL LIABILITIES AND FUND BALANCES			$847,862		$1,139,472
TOTAL ASSETS			$847,862	$0	$1,139,472

Revenue

This report is based on data that has not been certified and should not be used for official reporting.			Actual 2025	Final Budget 2026	Actual 2026
LOCAL	1510	Interest on Investments	$10,871	$7,575	$7,599
	1610	Sales to Students	$22,622	$18,500	$18,171
	1720	Bookstore Sales	$349	$150	$147
	1743	Curricular Activity Fees	$975	$1,250	$943
	1744	Curricular Activity Fee Waivers	($250)	($175)	($200)
	1745	Co-Curricular Activity Fees	$7,660		
	1746	Co-Curricular Activity Fee Waivers	($660)		
	1747	Extra-Curricular Activity Fees	$7,212	$9,390	$9,378
	1748	Extra-Curricular Activity Fee Waivers	($1,110)	($690)	($690)
	1760	Fines	$1,597	$1,500	$1,777
	1770	Fundraisers		$450	$454
	1780	Non-Waivable Charges	$4,808	$5,375	$5,631
	1920	Contributions and Donations From Private	$2,192	$9,900	$4,697
	1940	Textbooks (Sales and Rentals)	$5,366	$3,750	$3,746
	1990	Miscellaneous	($1,462)	($950)	$4,995
	TOTAL LOCAL		$60,169	$56,025	$56,648
STATE	3010	Regular School Programs K-12	$989,861	$1,008,769	$1,013,605
	3020	Professional Staff	$95,310		
	3100	Restricted Basic School Program	$389,294	$413,379	$390,066
	3200	Related to Basic Programs	$737,304	$908,362	$882,155
	3300	Focus Populations	$28,464	$33,384	$33,384
	3400	Educator Supports	$187,387	$175,552	$201,758
	3500	Statewide Initiatives	$167,372	$173,085	$173,084
	3800	Non-MSP State Revenue (via USBE)	$29,694	$32,963	$44,007
	3810	School Meal Program Reimbursement			$341
	TOTAL STATE		$2,624,686	$2,745,494	$2,738,401
FEDERAL	4300	Restricted Fed Revenue Direct from		$28,212	$28,212
	4500	Restricted Fed Revenue Passed Through			$780
	4524	IDEA - B -- Disabled (PL 101-476)	$33,172	$33,366	$33,366
	4559	Other Federal Career & Technical	$22,972	$21,500	$59,197
	4560	Federal Child Nutrition Prog	$26,855	$26,719	$27,483
	4800	Elementary and Secondary Education Act	$76,441	$38,348	$38,348
	TOTAL FEDERAL		$159,440	$148,145	$187,386
TOTAL REVENUES, 10 GENERAL FUND			$2,844,295	$2,949,664	$2,982,435

Expenditure

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2025	Final Budget 2026	Actual 2026
INSTRUCTION	Salaries (Header Only)(100)			
	131 Salaries - Teachers	$785,650	$782,587	$795,660
	161 Salaries - Tchr Aides & Para-Prof	$9,874	$14,860	$14,169
	TOTAL SALARIES (HEADER ONLY)	$795,524	$797,447	$809,829
	210 State Retirement	$163,138	$154,136	$141,528
	220 Social Security	$58,080	$58,871	$93,980
	240 Group Insurance	$128,399	$184,310	$172,503
	270 Workers' Compensation	$2,123	$2,137	$3,840
	280 Unemployment Insurance	$1,017	$1,043	$910
	290 Other Employee Benefits			$3,617
	TOTAL BENEFITS	$352,757	$400,498	$416,378
	320 Professional - Educational Services	$48,509	$58,726	$46,401
	340 Other Contracted Professional Services	$5,931		
	350 Technical Services	$8,361		
	TOTAL PURCH/PROF SERV	$62,801	$58,726	$46,401
	432 Technology Repairs & Maint.	$19,326	$11,468	$11,301
	TOTAL PURCH PROPERTY SERVICES	$19,326	$11,468	$11,301
	518 Student Day Travel/Field Trips	$15,100	$12,887	$12,878
	530 Communication (Telephone & Other)	$1,149		$1,152
	550 Printing and Binding		$770	
	565 Student Tuition to Postsecondary Schools	$6,413	$7,916	$7,801
	TOTAL OTHER PURCHASED SERVICES	$22,663	$21,573	$21,831
	610 General Supplies	$72,058	$68,460	$76,310
	641 Textbooks	$3,404	$1,496	$295
	642 e Textbooks	$10,275	$6,823	$7,847
	650 Technology Supplies	$50,844	$58,780	$52,442
	670 Software	$30,737	$33,475	$21,079
	TOTAL SUPPLIES & MATERIALS	$167,319	$169,034	$157,973
	730 Equipment	$1,996,204		
	734 Technology Related Hardware	$5,615	$5,848	$5,660
	TOTAL PROPERTY	$2,001,819	$5,848	$5,660
	810 Dues and Fees	$1,951	$1,134	$1,399
	TOTAL DEBT & MISCELLANEOUS	$1,951	$1,134	$1,399
	TOTAL INSTRUCTION	$3,424,159	$1,465,728	$1,470,772

SUPPORT SERVICES - STUDENTS	Salaries (Header Only)(100)			
	142 Salaries - Guidance Personnel	$124,755	$129,613	$134,062
	TOTAL SALARIES (HEADER ONLY)	$124,755	$129,613	$134,062
	210 State Retirement	$25,417	$24,652	$25,859
	220 Social Security	$9,148	$14,266	
	240 Group Insurance	$19,687	$28,603	$26,137
	270 Workers' Compensation	$332	$518	
	280 Unemployment Insurance	$162	$253	
	TOTAL BENEFITS	$54,746	$68,292	$51,996
	340 Other Contracted Professional Services	$53,582	$49,569	$48,208
	TOTAL PURCH/PROF SERV	$53,582	$49,569	$48,208
	610 General Supplies	$208		$308
	TOTAL SUPPLIES & MATERIALS	$208		$308
	TOTAL SUPPORT SERVICES - STUDENTS	$233,291	$247,474	$234,574

SUPPORT SERVICES - STAFF ASSISTANCE	Salaries (Header Only)(100)			
	131 Salaries - Teachers	$56,530	$57,550	$57,523
	184 Salaries - Technology Support	$74,268	$71,528	$82,259
	TOTAL SALARIES (HEADER ONLY)	$130,798	$129,078	$139,782
	210 State Retirement	$25,864	$25,921	$18,724
	220 Social Security	$9,413	$8,540	
	240 Group Insurance	$20,258	$7,706	$7,358
	270 Workers' Compensation	$342	$310	
	280 Unemployment Insurance	$167	$151	
	TOTAL BENEFITS	$56,043	$42,628	$26,082
	330 Prof Emp Training and Dev	$2,064	$1,078	$1,353
	TOTAL PURCH/PROF SERV	$2,064	$1,078	$1,353
	442 Rental of Equipment & Vehicles	$3,213	$1,756	$1,756
	TOTAL PURCH PROPERTY SERVICES	$3,213	$1,756	$1,756
	580 Travel/Per Diem	$2,037	$1,043	$1,315
	TOTAL OTHER PURCHASED SERVICES	$2,037	$1,043	$1,315
	610 General Supplies	$3,392	$1,840	$1,682
	644 Library Books	$204	$303	$112
	650 Technology Supplies	$6,906	$1,148	$993
	670 Software	$10,581	$4,824	$10,036
	TOTAL SUPPLIES & MATERIALS	$21,083	$8,115	$12,823
	TOTAL SUPPORT SERVICES - STAFF	$215,237	$183,698	$183,111

SUPPORT SERVICES - GENERAL DIST ADMIN	Salaries (Header Only)(100)			
	112 Salaries - Superintendent		$75,219	
	115 Salaries - Supervisors and Directors	$71,599		$75,348
	TOTAL SALARIES (HEADER ONLY)	$71,599	$75,219	$75,348
	210 State Retirement	$14,425		
	220 Social Security	$5,250	$5,473	
	240 Group Insurance	$11,299		
	270 Workers' Compensation	$191	$199	
	280 Unemployment Insurance	$93	$97	
	TOTAL BENEFITS	$31,258	$5,769	
	340 Other Contracted Professional Services	$18	$20	$7,289
	345 Audit, Accounting, and Other Business-type Services	$14,000	$15,000	$15,000
	TOTAL PURCH/PROF SERV	$14,018	$15,020	$22,289
	521 Property Insurance	$390	$560	$560
	522 Liability Insurance	$4,240	$5,821	$5,821
	TOTAL OTHER PURCHASED SERVICES	$4,630	$6,381	$6,381
	TOTAL SUPPORT SERVICES - GENERAL DIST	$121,504	$102,389	$104,018

SUPPORT SERVICES - SCHOOL ADMIN	Salaries (Header Only)(100)			
	121 Salaries - Principals and Assistants	$96,119	$99,663	$101,117
	152 Salaries - Secretarial and Clerical Personnel	$38,590	$42,080	$41,424
	TOTAL SALARIES (HEADER ONLY)	$134,709	$141,743	$142,541
	210 State Retirement	$26,930	$47,684	$69,550
	220 Social Security	$9,878	$9,470	
	240 Group Insurance	$21,258	$50,213	$37,643
	270 Workers' Compensation	$359	$344	
	280 Unemployment Insurance	$175	$168	
	TOTAL BENEFITS	$58,599	$107,878	$107,193
	580 Travel/Per Diem			$24
	TOTAL OTHER PURCHASED SERVICES			$24
	610 General Supplies	$2,913	$1,562	$1,302
	TOTAL SUPPLIES & MATERIALS	$2,913	$1,562	$1,302
	810 Dues and Fees	$1,891	$5,277	$5,138
	TOTAL DEBT & MISCELLANEOUS	$1,891	$5,277	$5,138
	TOTAL SUPPORT SERVICES - SCHOOL ADMIN	$198,112	$256,460	$256,197

SUPPORT SERVICES - CENTRAL SERVICES	Purch/Prof Serv(300)			
	345 Audit, Accounting, and Other Business-type Services	$49,598	$50,384	$50,526
	TOTAL PURCH/PROF SERV	$49,598	$50,384	$50,526
	530 Communication (Telephone & Other)	$4,398	$30,595	$35,548
	540 Advertising	$27,850	$36,872	$37,414
	TOTAL OTHER PURCHASED SERVICES	$32,248	$67,467	$72,962
	650 Technology Supplies	$811	$367	$342
	TOTAL SUPPLIES & MATERIALS	$811	$367	$342
	810 Dues and Fees	$2,793	$3,462	$3,832
	850 Contingency (Budgeting Purposes Only)		$60,000	
	860 Indirect Costs - Unrestricted	$0		$0
	870 Indirect Costs - Restricted	$0		$0
	890 Misc Expenditures	($287)	$110	($8,395)
	TOTAL DEBT & MISCELLANEOUS	$2,506	$63,572	($4,563)
	TOTAL SUPPORT SERVICES - CENTRAL	$85,163	$181,790	$119,267

OPERATION & MAINTENANCE OF PLANT	Salaries (Header Only)(100)			
	182 Salaries - Custodial & Maintenance	$23,582	$5,000	$903
	TOTAL SALARIES (HEADER ONLY)	$23,582	$5,000	$903
	210 State Retirement	$4,751		
	220 Social Security	$1,729	$373	
	240 Group Insurance	$3,721		
	270 Workers' Compensation	$63	$14	
	280 Unemployment Insurance	$31	$7	
	TOTAL BENEFITS	$10,295	$393	
	350 Technical Services		$11,878	
	353 Contracted School Resource Officers and Other Police Personnel	$11,198		$11,878
	TOTAL PURCH/PROF SERV	$11,198	$11,878	$11,878
	410 Utility Services	$596	$740	$760
	420 Cleaning Services		$45,466	
	423 Custodial Services	$44,131		$45,458
	431 Non-Tech Repairs & Main.	$7,077	$19,569	$24,419
	441 Rental of Land & Buildings	$4,458	$196,976	$5,559
	TOTAL PURCH PROPERTY SERVICES	$56,262	$262,751	$76,196
	621 Natural Gas	$85		
	622 Electricity	$1,567		
	680 Maintenance Supplies & Materials	$15,564	$11,638	$11,768
	TOTAL SUPPLIES & MATERIALS	$17,216	$11,638	$11,768
	TOTAL OPERATION & MAINTENANCE OF	$118,553	$291,660	$100,745

STUDENT TRANSPORTATION	Other Purchased Services(500)			
	511 Student Trans Services from Another LEA In-State	$6,206	$6,116	$6,116
	513 Student Trans Services - Commercial	$3,299	$3,300	$2,986
	517 Student Travel Overnight	$2,366	$2,558	$2,558
	TOTAL OTHER PURCHASED SERVICES	$11,871	$11,974	$11,660
	TOTAL STUDENT TRANSPORTATION	$11,871	$11,974	$11,660

FOOD SERVICES OPERATIONS	Salaries (Header Only)(100)			
	191 Salaries - Food Service Personnel	$19,682	$20,000	$21,608
	TOTAL SALARIES (HEADER ONLY)	$19,682	$20,000	$21,608
	210 State Retirement	$1,485	$1,235	$1,917
	220 Social Security	$1,926	$1,228	$1,629
	240 Group Insurance	$573		$818
	270 Workers' Compensation	$52	$45	
	280 Unemployment Insurance	$44	$22	$28
	TOTAL BENEFITS	$4,080	$2,530	$4,393
	580 Travel/Per Diem	$576	$602	$641
	591 Services Purchased from a LEA In-State	$31,919	$31,036	$30,555
	TOTAL OTHER PURCHASED SERVICES	$32,495	$31,638	$31,197
	610 General Supplies	$18,757	$468	$851
	630 Food	$4,493	$4,378	$4,322
	TOTAL SUPPLIES & MATERIALS	$23,250	$4,846	$5,174
	810 Dues and Fees			$250
	TOTAL DEBT & MISCELLANEOUS			$250
	TOTAL FOOD SERVICES OPERATIONS	$79,507	$59,014	$62,621

FACILITIES ACQUISITION AND	Purch Property Services(400)			
	450 Construction Services	$79,821		
	TOTAL PURCH PROPERTY SERVICES	$79,821		
	TOTAL FACILITIES ACQUISITION AND	$79,821		
BUILDING ACQUISITION AND CONSTRU	Purch Property Services(400)			
	450 Construction Services		$44,744	
	TOTAL PURCH PROPERTY SERVICES		$44,744	
	TOTAL BUILDING ACQUISITION AND		$44,744	
DEBT SERVICE	Debt & Miscellaneous(800)			
	830 Interest	$161,591		$159,165
	840 Redemption of Principal	$22,409		$30,355
	TOTAL DEBT & MISCELLANEOUS	$184,000		$189,520
	TOTAL DEBT SERVICE	$184,000		$189,520
TOTAL EXPENDITURES, 10 GENERAL FUND		$4,751,219	$2,844,932	$2,732,486

Other Financing

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5000 OTHER FINANCING SOURCES (USES)	5000 Other Sources & Changes	$0	$0	$0
	5100 Sale of Bonds	$0	$0	$0
	5110 Face Amount of Bonds Sold	$0	$0	$0
	5120 Premium or Discount on the Issuance of	$0	$0	$0
	5130 Issuance of Refunding Bonds	$0	$0	$0
	5140 Payment to Refunded Bonds Escrow	$0	$0	$0
	5200 Transfers in From Other Funds	$8,387	$0	$0
	5201 Transfers In From Other Programs -	$0	$0	$13,403
	5205 Budgeted Use of Fund Balance	$0	$0	$0
	5210 Transfers out to Other Funds	$0	$0	$0
	5211 Transfers Out To Other Programs -	($8,387)	$0	($13,403)
	5300 Sale of, or Compensation for Loss of, Fixed	$0	$0	$0
	5400 Loan Proceeds	$0	$0	$0
	5500 Lease Proceeds	$1,996,204	$0	$0
	5600 Insurance Recoveries - Standard	$0	$0	$0
	5900 Other Financing Sources & Uses	$0	$0	$0
	TOTAL OTHER FINANCING SOURCES (USES)	$1,996,204	$0	$0
6000 OTHER ITEMS	6050 Budget from Surplus	$0	$0	$0
	6100 Capital Contributions	$0	$0	$0
	6200 Amortization of Premium on Issuance of	$0	$0	$0
	6300 Special Items	$0	$0	$0
	6400 Unusual or Infrequent Items	$0	$0	$0
	6500 Restatement	$0	$0	$0
	TOTAL OTHER ITEMS	$0	$0	$0
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER		$1,996,204	$0	$0

Summary

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REVENUES BY SOURCE	1000 Total LOCAL	$60,169	$56,025	$56,648
	3000 Total STATE	$2,624,686	$2,745,494	$2,738,401
	4000 Total FEDERAL	$159,440	$148,145	$187,386
	TOTAL REVENUES	$2,844,295	$2,949,664	$2,982,435
EXPENDITURES BY OBJECT	100 Salaries	$1,300,648	$1,298,100	$1,324,074
	200 Employee Benefits	$567,779	$627,989	$606,041
	300 Purchased Professional and Technical	$193,261	$186,655	$180,656
	400 Purchased property Services	$158,621	$320,719	$89,253
	500 Other Purchased Services	$105,943	$140,076	$145,369
	600 Supplies	$232,800	$195,562	$189,688
	700 Property	$2,001,819	$5,848	$5,660
	800 Other Objects	$190,348	$69,983	$191,745
	TOTAL EXPENDITURES	$4,751,219	$2,844,932	$2,732,486
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		($1,906,925)	$104,732	$249,949
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		$1,996,204	$0	$0
NET CHANGE IN FUND BALANCE		$89,279	$104,732	$249,949
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		$441,653	$530,932	$530,932
FUND BALANCE - ENDING		$530,932	$635,665	$780,881

SUMMARY - ALL FUNDS

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REVENUES BY SOURCE	1000 Total LOCAL	$60,169	$56,025	$56,648
	3000 Total STATE	$2,624,686	$2,745,494	$2,738,401
	4000 Total FEDERAL	$159,440	$148,145	$187,386
	TOTAL REVENUES	$2,844,295	$2,949,664	$2,982,435
EXPENDITURES BY OBJECT	100 Salaries	$1,300,648	$1,298,100	$1,324,074
	200 Employee Benefits	$567,779	$627,989	$606,041
	300 Purchased Professional and Technical	$193,261	$186,655	$180,656
	400 Purchased property Services	$158,621	$320,719	$89,253
	500 Other Purchased Services	$105,943	$140,076	$145,369
	600 Supplies	$232,800	$195,562	$189,688
	700 Property	$2,001,819	$5,848	$5,660
	800 Other Objects	$190,348	$69,983	$191,745
	TOTAL EXPENDITURES	$4,751,219	$2,844,932	$2,732,486
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		($1,906,925)	$104,732	$249,949
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		$1,996,204	$0	$0
NET CHANGE IN FUND BALANCE		$89,279	$104,732	$249,949
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		$441,653	$530,932	$530,932
FUND BALANCE - ENDING		$530,932	$635,665	$780,881

Original Budget 2027
$0
$0

Original Budget 2027
$7,575
$18,406
$9,725
$5,348
$41,054
$1,047,662
$403,435
$952,296
$33,384
$177,257
$179,048
$19,302
$2,812,384
$28,118
$33,366
$18,800
$26,582
$37,996
$144,862
$2,998,300

Original Budget 2027
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$203,052
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$1,074
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$60,179
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$11,812
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$37,450
$37,450
$37,450
$2,974,979

Original Budget 2027
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$0
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$0
$0
$0
$0
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$0
$0
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$0
$0
$0
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$0
$0
$0
$0
$0
$0
$0

Original Budget 2027
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$321,704
$141,310
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$6,023
$6,714
$2,974,979
$23,321
$0
$23,321
$23,321

Original Budget 2027
$41,054
$2,812,384
$144,862
$2,998,300
$1,417,864
$685,654
$191,589
$321,704
$141,310
$204,121
$6,023
$6,714
$2,974,979
$23,321
$0
$23,321
$0
$23,321