Annual Financial Report

(2C) Intech Collegiate Academy

10 General Fund

Balance Sheet

This report is based on data that has not been certified and should not be used for official reporting.			Actual 2025	Original Budget 2026	Final Budget 2026
			$0	$0	$0
ASSETS	8111	Cash in Banks	$755,477		
	8120	Investments	$60,525		
	8131	Local	$2,214		
	8133	State	$17,247		
	8134	Federal	$12,399		
	TOTAL ASSETS		$847,862		
LIABILITIES	9510	Accounts Payable	$40,983		
	9530	Accrued Liabilities - Other	$200,482		
	9561	Unearned Revenue- Local	$8,226		
	9563	Unearned Revenue- State	$67,239		
	TOTAL LIABILITIES		$316,930		
FUND	9899	Unassigned Fund Balance	$530,932		
	TOTAL FUND BALANCES		$530,932		
TOTAL LIABILITIES AND FUND BALANCES			$847,862		
TOTAL ASSETS			$847,862	$0	$0

Revenue

This report is based on data that has not been certified and should not be used for official reporting.			Actual 2025	Original Budget 2026	Final Budget 2026
LOCAL	1510	Interest on Investments	$10,871	$10,600	$7,575
	1610	Sales to Students	$22,622	$21,827	$18,500
	1720	Bookstore Sales	$349	$650	$150
	1741	General Student Fees		$15,127	
	1743	Curricular Activity Fees	$975		$1,250
	1744	Curricular Activity Fee Waivers	($250)		($175)
	1745	Co-Curricular Activity Fees	$7,660		
	1746	Co-Curricular Activity Fee Waivers	($660)		
	1747	Extra-Curricular Activity Fees	$7,212		$9,390
	1748	Extra-Curricular Activity Fee Waivers	($1,110)		($690)
	1760	Fines	$1,597		$1,500
	1770	Fundraisers			$450
	1780	Non-Waivable Charges	$4,808	$6,599	$5,375
	1920	Contributions and Donations From Private	$2,192	$7,700	$9,900
	1940	Textbooks (Sales and Rentals)	$5,366		$3,750
	1990	Miscellaneous	($1,462)		($950)
	TOTAL LOCAL		$60,169	$62,503	$56,025
STATE	3010	Regular School Programs K-12	$989,861	$1,037,253	$1,008,769
	3020	Professional Staff	$95,310		
	3100	Restricted Basic School Program	$389,294	$421,445	$413,379
	3200	Related to Basic Programs	$737,304	$945,120	$908,362
	3300	Focus Populations	$28,464	$28,464	$33,384
	3400	Educator Supports	$187,387	$173,360	$175,552
	3500	Statewide Initiatives	$167,372	$174,772	$173,085
	3800	Non-MSP State Revenue (via USBE)	$29,694	$38,923	$32,963
	TOTAL STATE		$2,624,686	$2,819,337	$2,745,494
FEDERAL	4300	Restricted Fed Revenue Direct from		$46,082	$28,212
	4524	IDEA - B -- Disabled (PL 101-476)	$33,172	$33,172	$33,366
	4559	Other Federal Career & Technical	$22,972	$22,972	$21,500
	4560	Federal Child Nutrition Prog	$26,855	$25,178	$26,719
	4800	Elementary and Secondary Education Act	$76,441	$30,359	$38,348
	TOTAL FEDERAL		$159,440	$157,763	$148,145
TOTAL REVENUES, 10 GENERAL FUND			$2,844,295	$3,039,603	$2,949,664

Expenditure

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2025	Original Budget 2026	Final Budget 2026
INSTRUCTION	Salaries (Header Only)(100)			
	131 Salaries - Teachers	$785,650	$821,613	$782,587
	161 Salaries - Tchr Aides & Para-Prof	$9,874	$15,060	$14,860
	TOTAL SALARIES (HEADER ONLY)	$795,524	$836,673	$797,447
	210 State Retirement	$163,138	$161,897	$154,136
	220 Social Security	$58,080	$61,592	$58,871
	240 Group Insurance	$128,399	$195,154	$184,310
	270 Workers' Compensation	$2,123	$2,076	$2,137
	280 Unemployment Insurance	$1,017	$1,441	$1,043
	TOTAL BENEFITS	$352,757	$422,160	$400,498
	320 Professional - Educational Services	$48,509	$46,058	$58,726
	340 Other Contracted Professional Services	$5,931		
	350 Technical Services	$8,361		
	TOTAL PURCH/PROF SERV	$62,801	$46,058	$58,726
	432 Technology Repairs & Maint.	$19,326	$7,794	$11,468
	TOTAL PURCH PROPERTY SERVICES	$19,326	$7,794	$11,468
	518 Student Day Travel/Field Trips	$15,100	$16,044	$12,887
	530 Communication (Telephone & Other)	$1,149		
	550 Printing and Binding			$770
	565 Student Tuition to Postsecondary Schools	$6,413	$6,438	$7,916
	TOTAL OTHER PURCHASED SERVICES	$22,663	$22,482	$21,573
	610 General Supplies	$72,058	$73,888	$68,460
	641 Textbooks	$3,404	$3,560	$1,496
	642 e Textbooks	$10,275	$10,537	$6,823
	650 Technology Supplies	$50,844	$45,889	$58,780
	670 Software	$30,737	$27,536	$33,475
	TOTAL SUPPLIES & MATERIALS	$167,319	$161,410	$169,034
	730 Equipment	$1,996,204		
	734 Technology Related Hardware	$5,615	$5,691	$5,848
	TOTAL PROPERTY	$2,001,819	$5,691	$5,848
	810 Dues and Fees	$1,951	$2,077	$1,134
	TOTAL DEBT & MISCELLANEOUS	$1,951	$2,077	$1,134
	TOTAL INSTRUCTION	$3,424,159	$1,504,345	$1,465,728

SUPPORT SERVICES - STUDENTS	Salaries (Header Only)(100)			
	142 Salaries - Guidance Personnel	$124,755	$137,721	$129,613
	TOTAL SALARIES (HEADER ONLY)	$124,755	$137,721	$129,613
	210 State Retirement	$25,417	$26,195	$24,652
	220 Social Security	$9,148	$14,925	$14,266
	240 Group Insurance	$19,687	$32,870	$28,603
	270 Workers' Compensation	$332	$503	$518
	280 Unemployment Insurance	$162	$349	$253
	TOTAL BENEFITS	$54,746	$74,842	$68,292
	340 Other Contracted Professional Services	$53,582	$52,159	$49,569
	TOTAL PURCH/PROF SERV	$53,582	$52,159	$49,569
	610 General Supplies	$208		
	TOTAL SUPPLIES & MATERIALS	$208		
	TOTAL SUPPORT SERVICES - STUDENTS	$233,291	$264,722	$247,474
SUPPORT SERVICES - STAFF ASSISTANCE	Salaries (Header Only)(100)			
	131 Salaries - Teachers	$56,530	$58,244	$57,550
	184 Salaries - Technology Support	$74,268	$76,324	$71,528
	TOTAL SALARIES (HEADER ONLY)	$130,798	$134,568	$129,078
	210 State Retirement	$25,864	$26,987	$25,921
	220 Social Security	$9,413	$8,935	$8,540
	240 Group Insurance	$20,258	$8,017	$7,706
	270 Workers' Compensation	$342	$301	$310
	280 Unemployment Insurance	$167	$209	$151
	TOTAL BENEFITS	$56,043	$44,449	$42,628
	330 Prof Emp Training and Dev	$2,064	$3,156	$1,078
	TOTAL PURCH/PROF SERV	$2,064	$3,156	$1,078
	442 Rental of Equipment & Vehicles	$3,213	$3,309	$1,756
	TOTAL PURCH PROPERTY SERVICES	$3,213	$3,309	$1,756
	580 Travel/Per Diem	$2,037	$2,500	$1,043
	TOTAL OTHER PURCHASED SERVICES	$2,037	$2,500	$1,043
	610 General Supplies	$3,392	$3,440	$1,840
	644 Library Books	$204	$120	$303
	650 Technology Supplies	$6,906	$10,371	$1,148
	670 Software	$10,581	$12,299	$4,824
	TOTAL SUPPLIES & MATERIALS	$21,083	$26,230	$8,115
	TOTAL SUPPORT SERVICES - STAFF	$215,237	$214,212	$183,698

SUPPORT SERVICES - GENERAL DIST ADMIN	Salaries (Header Only)(100)			
	112 Salaries - Superintendent		$76,678	$75,219
	115 Salaries - Supervisors and Directors	$71,599		
	TOTAL SALARIES (HEADER ONLY)	$71,599	$76,678	$75,219
	210 State Retirement	$14,425		
	220 Social Security	$5,250	$5,726	$5,473
	240 Group Insurance	$11,299		
	270 Workers' Compensation	$191	$193	$199
	280 Unemployment Insurance	$93	$134	$97
	TOTAL BENEFITS	$31,258	$6,053	$5,769
	340 Other Contracted Professional Services	$18		$20
	345 Audit, Accounting, and Other Business-type Services	$14,000	$14,420	$15,000
	TOTAL PURCH/PROF SERV	$14,018	$14,420	$15,020
	521 Property Insurance	$390	$3,183	$560
	522 Liability Insurance	$4,240	$4,434	$5,821
	TOTAL OTHER PURCHASED SERVICES	$4,630	$7,617	$6,381
	TOTAL SUPPORT SERVICES - GENERAL DIST	$121,504	$104,768	$102,389
SUPPORT SERVICES - SCHOOL ADMIN	Salaries (Header Only)(100)			
	121 Salaries - Principals and Assistants	$96,119	$101,586	$99,663
	152 Salaries - Secretarial and Clerical Personnel	$38,590	$45,119	$42,080
	TOTAL SALARIES (HEADER ONLY)	$134,709	$146,705	$141,743
	210 State Retirement	$26,930	$49,030	$47,684
	220 Social Security	$9,878	$9,907	$9,470
	240 Group Insurance	$21,258	$52,457	$50,213
	270 Workers' Compensation	$359	$334	$344
	280 Unemployment Insurance	$175	$232	$168
	TOTAL BENEFITS	$58,599	$111,960	$107,878
	610 General Supplies	$2,913	$2,921	$1,562
	TOTAL SUPPLIES & MATERIALS	$2,913	$2,921	$1,562
	810 Dues and Fees	$1,891	$1,907	$5,277
	TOTAL DEBT & MISCELLANEOUS	$1,891	$1,907	$5,277
	TOTAL SUPPORT SERVICES - SCHOOL ADMIN	$198,112	$263,493	$256,460
SUPPORT SERVICES - CENTRAL SERVICES	Purch/Prof Serv(300)			
	345 Audit, Accounting, and Other Business-type Services	$49,598	$51,021	$50,384
	TOTAL PURCH/PROF SERV	$49,598	$51,021	$50,384
	530 Communication (Telephone & Other)	$4,398	$8,965	$30,595
	540 Advertising	$27,850	$24,297	$36,872
	TOTAL OTHER PURCHASED SERVICES	$32,248	$33,262	$67,467
	650 Technology Supplies	$811		$367
	TOTAL SUPPLIES & MATERIALS	$811		$367
	810 Dues and Fees	$2,793	$3,236	$3,462
	850 Contingency (Budgeting Purposes Only)			$60,000
	860 Indirect Costs - Unrestricted	$0		
	870 Indirect Costs - Restricted	$0		
	890 Misc Expenditures	($287)	($295)	$110
	TOTAL DEBT & MISCELLANEOUS	$2,506	$2,941	$63,572
	TOTAL SUPPORT SERVICES - CENTRAL	$85,163	$87,224	$181,790

OPERATION & MAINTENANCE OF PLANT	Salaries (Header Only)(100)			
	182 Salaries - Custodial & Maintenance	$23,582	$5,000	$5,000
	TOTAL SALARIES (HEADER ONLY)	$23,582	$5,000	$5,000
	210 State Retirement	$4,751		
	220 Social Security	$1,729	$390	$373
	240 Group Insurance	$3,721		
	270 Workers' Compensation	$63	$13	$14
	280 Unemployment Insurance	$31	$9	$7
	TOTAL BENEFITS	$10,295	$413	$393
	350 Technical Services		$11,533	$11,878
	353 Contracted School Resource Officers and Other Police Personnel	$11,198		
	TOTAL PURCH/PROF SERV	$11,198	$11,533	$11,878
	410 Utility Services	$596	$660	$740
	420 Cleaning Services		$52,618	$45,466
	423 Custodial Services	$44,131		
	431 Non-Tech Repairs & Main.	$7,077	$7,166	$19,569
	441 Rental of Land & Buildings	$4,458	$194,043	$196,976
	TOTAL PURCH PROPERTY SERVICES	$56,262	$254,487	$262,751
	621 Natural Gas	$85		
	622 Electricity	$1,567		
	680 Maintenance Supplies & Materials	$15,564	$10,776	$11,638
	TOTAL SUPPLIES & MATERIALS	$17,216	$10,776	$11,638
	TOTAL OPERATION & MAINTENANCE OF	$118,553	$282,209	$291,660
STUDENT TRANSPORTATION	Other Purchased Services(500)			
	511 Student Trans Services from Another LEA In-State	$6,206	$2,954	$6,116
	513 Student Trans Services - Commercial	$3,299	$6,900	$3,300
	517 Student Travel Overnight	$2,366	$2,247	$2,558
	TOTAL OTHER PURCHASED SERVICES	$11,871	$12,101	$11,974
	TOTAL STUDENT TRANSPORTATION	$11,871	$12,101	$11,974

FOOD SERVICES OPERATIONS	Salaries (Header Only)(100)			
	191 Salaries - Food Service Personnel	$19,682	$19,934	$20,000
	TOTAL SALARIES (HEADER ONLY)	$19,682	$19,934	$20,000
	210 State Retirement	$1,485	$1,257	$1,235
	220 Social Security	$1,926	$1,285	$1,228
	240 Group Insurance	$573		
	270 Workers' Compensation	$52	$43	$45
	280 Unemployment Insurance	$44	$30	$22
	TOTAL BENEFITS	$4,080	$2,616	$2,530
	580 Travel/Per Diem	$576	$814	$602
	591 Services Purchased from a LEA In-State	$31,919	$33,496	$31,036
	TOTAL OTHER PURCHASED SERVICES	$32,495	$34,310	$31,638
	610 General Supplies	$18,757	$19,812	$468
	630 Food	$4,493	$4,766	$4,378
	TOTAL SUPPLIES & MATERIALS	$23,250	$24,578	$4,846
	TOTAL FOOD SERVICES OPERATIONS	$79,507	$81,438	$59,014
FACILITIES ACQUISITION AND	Purch Property Services(400)			
	450 Construction Services	$79,821		
	TOTAL PURCH PROPERTY SERVICES	$79,821		
	TOTAL FACILITIES ACQUISITION AND	$79,821		
BUILDING ACQUISITION AND CONSTRU	Purch Property Services(400)			
	450 Construction Services			$44,744
	TOTAL PURCH PROPERTY SERVICES			$44,744
	TOTAL BUILDING ACQUISITION AND			$44,744
DEBT SERVICE	Debt & Miscellaneous(800)			
	830 Interest	$161,591		
	840 Redemption of Principal	$22,409		
	TOTAL DEBT & MISCELLANEOUS	$184,000		
	TOTAL DEBT SERVICE	$184,000		
TOTAL EXPENDITURES, 10 GENERAL FUND		$4,751,219	$2,814,511	$2,844,932

Other Financing

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2025	Original Budget 2026	Final Budget 2026
5000 OTHER FINANCING SOURCES (USES)	5000 Other Sources & Changes	$0	$0	$0
	5100 Sale of Bonds	$0	$0	$0
	5110 Face Amount of Bonds Sold	$0	$0	$0
	5120 Premium or Discount on the Issuance of	$0	$0	$0
	5130 Issuance of Refunding Bonds	$0	$0	$0
	5140 Payment to Refunded Bonds Escrow	$0	$0	$0
	5200 Transfers in From Other Funds	$8,387	$0	$0
	5201 Transfers In From Other Programs -	$0	$0	$0
	5205 Budgeted Use of Fund Balance	$0	$0	$0
	5210 Transfers out to Other Funds	$0	$0	$0
	5211 Transfers Out To Other Programs -	($8,387)	$0	$0
	5300 Sale of, or Compensation for Loss of, Fixed	$0	$0	$0
	5400 Loan Proceeds	$0	$0	$0
	5500 Lease Proceeds	$1,996,204	$0	$0
	5600 Insurance Recoveries - Standard	$0	$0	$0
	5900 Other Financing Sources & Uses	$0	$0	$0
	TOTAL OTHER FINANCING SOURCES (USES)	$1,996,204	$0	$0
6000 OTHER ITEMS	6050 Budget from Surplus	$0	$0	$0
	6100 Capital Contributions	$0	$0	$0
	6200 Amortization of Premium on Issuance of	$0	$0	$0
	6300 Special Items	$0	$0	$0
	6400 Unusual or Infrequent Items	$0	$0	$0
	6500 Restatement	$0	$0	$0
	TOTAL OTHER ITEMS	$0	$0	$0
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER		$1,996,204	$0	$0

Summary

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REVENUES BY SOURCE	1000 Total LOCAL	$60,169	$62,503	$56,025
	3000 Total STATE	$2,624,686	$2,819,337	$2,745,494
	4000 Total FEDERAL	$159,440	$157,763	$148,145
	TOTAL REVENUES	$2,844,295	$3,039,603	$2,949,664
EXPENDITURES BY OBJECT	100 Salaries	$1,300,648	$1,357,279	$1,298,100
	200 Employee Benefits	$567,779	$662,493	$627,989
	300 Purchased Professional and Technical	$193,261	$178,347	$186,655
	400 Purchased property Services	$158,621	$265,590	$320,719
	500 Other Purchased Services	$105,943	$112,271	$140,076
	600 Supplies	$232,800	$225,915	$195,562
	700 Property	$2,001,819	$5,691	$5,848
	800 Other Objects	$190,348	$6,925	$69,983
	TOTAL EXPENDITURES	$4,751,219	$2,814,511	$2,844,932
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		($1,906,925)	$225,092	$104,732
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		$1,996,204	$0	$0
NET CHANGE IN FUND BALANCE		$89,279	$225,092	$104,732
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		$441,653		$530,932
FUND BALANCE - ENDING		$530,932	$225,092	$635,665

SUMMARY - ALL FUNDS

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REVENUES BY SOURCE	1000 Total LOCAL	$60,169	$62,503	$56,025
	3000 Total STATE	$2,624,686	$2,819,337	$2,745,494
	4000 Total FEDERAL	$159,440	$157,763	$148,145
	TOTAL REVENUES	$2,844,295	$3,039,603	$2,949,664
EXPENDITURES BY OBJECT	100 Salaries	$1,300,648	$1,357,279	$1,298,100
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	300 Purchased Professional and Technical	$193,261	$178,347	$186,655
	400 Purchased property Services	$158,621	$265,590	$320,719
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	600 Supplies	$232,800	$225,915	$195,562
	700 Property	$2,001,819	$5,691	$5,848
	800 Other Objects	$190,348	$6,925	$69,983
	TOTAL EXPENDITURES	$4,751,219	$2,814,511	$2,844,932
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		($1,906,925)	$225,092	$104,732
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		$1,996,204	$0	$0
NET CHANGE IN FUND BALANCE		$89,279	$225,092	$104,732
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		$441,653	$0	$530,932
FUND BALANCE - ENDING		$530,932	$225,092	$635,665

Original Budget 2027
$0
$0

Original Budget 2027
$7,575
$18,406
$9,725
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$41,054
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$177,257
$179,048
$19,302
$2,812,384
$28,118
$33,366
$18,800
$26,582
$37,996
$144,862
$2,998,300

Original Budget 2027
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$203,052
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$1,074
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$60,179
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$11,812
$13,206
$793
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$11,987
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$12,270

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$37,450
$37,450
$2,974,979

Original Budget 2027
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$0
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$0
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$0
$0
$0

Original Budget 2027
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$2,998,300
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$6,023
$6,714
$2,974,979
$23,321
$0
$23,321
$23,321

Original Budget 2027
$41,054
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$144,862
$2,998,300
$1,417,864
$685,654
$191,589
$321,704
$141,310
$204,121
$6,023
$6,714
$2,974,979
$23,321
$0
$23,321
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$23,321