Annual Financial Report

(2C) Intech Collegiate Academy

10 General Fund

Balance Sheet

			Actual 2021	Final Budget 2022	Actual 2022
			$0	$0	$0
ASSETS	8111	Cash in Banks	$663,814		$776,052
	8131	Local	$3,709		$2,315
	8133	State	$43,263		$28,777
	8134	Federal	$37,703		$87,788
	8150	Prepaid Expenditures	$20,627		$24,760
	TOTAL ASSETS		$769,116		$919,692
LIABILITIES	9510	Accounts Payable	$33,297		$17,191
	9530	Accrued Liabilities	$131,215		$131,223
	9563	Unearned Revenue- State	$12,273		$50,099
	9590	Other Current Liabilities			$3,961
	TOTAL LIABILITIES		$176,785		$202,474
FUND	9890	Assigned – Unrestricted Programs	$592,331		$717,218
	TOTAL FUND BALANCES		$592,331		$717,218
TOTAL LIABILITIES AND FUND BALANCES			$769,116		$919,692
TOTAL ASSETS			$769,116	$0	$919,692

Revenue

			Actual 2021	Final Budget 2022	Actual 2022
LOCAL	1310	Tuition From Pupils or Parents	$56		$0
	1510	Interest on Investments	$256	$200	$264
	1610	Sales to Students	$1,525	($125)	($77)
	1710	Admissions		$175	$175
	1720	Bookstore Sales	$910	$1,700	$1,306
	1741	General Student Fees	$15,320	$24,820	$15,525
	1742	General Student Fee Waivers	($3,271)		($2,265)
	1743	Curricular Activity Fees	$2,057		$4,165
	1744	Curricular Activity Fee Waivers	($999)		($555)
	1745	Co-Curricular Activity Fees			$6,390
	1746	Co-Curricular Activity Fee Waivers			($630)
	1747	Extra-Curricular Activity Fees	$6,139		$7,150
	1748	Extra-Curricular Activity Fee Waivers	($1,145)		($1,150)
	1760	Fines	$1,301	$1,050	$1,044
	1780	Non-Waivable Charges	$6,800	$7,150	$6,212
	1920	Contributions and Donations From Private	$2,577	$21,650	$21,166
	1940	Textbooks (Sales and Rentals)	$791	$3,200	$3,191
	1990	Miscellaneous	$4,740	$100	$15,681
	TOTAL LOCAL		$37,058	$59,920	$77,591
ATE	3010	Regular School Programs K-12	$849,900	$812,207	$813,009
	3020	Professional Staff	$75,214	$71,938	$71,938
	3100	Restricted Basic School Program	$273,566	$306,217	$294,485
	3200	Related to Basic Programs	$579,028	$577,499	$577,499
	3300	Focused Populations	$39,634	$12,297	$12,298

STA	3400	Educator Supports	$80,848	$82,198	$81,181
	3500	Statewide Initiatives	$114,513	$134,501	$134,500
	3800	Non-MSP State Revenue (via USBE)	$9,285	$17,364	$18,722
	3990	State Revenue From Non-USBE State	$1,243		
	TOTAL STATE		$2,023,231	$2,014,221	$2,003,631
FEDERAL	4200	Unrestricted Federal-Received via State	$56,783	$101,456	$144,042
	4300	RESTRICTED REVENUE DIRECT FROM FED	$19,004	$24,990	$24,990
	4500	RESTRICTED FED REVENUE - THRU STATE	$14,644	$7,104	$11,388
	4524	IDEA - B -- Disabled (PL 101-476)	$27,817	$29,065	$29,065
	4559	Other Federal Career & Technical	$20,107	$21,088	$21,088
	4560	Federal Child Nutrition Prog	$23,689	$68,876	$77,606
	4800	Federal Elementary and Secondary	$24,856	$32,878	$33,139
	TOTAL FEDERAL		$186,900	$285,457	$341,320
TOTAL REVENUES, 10 GENERAL FUND			$2,247,188	$2,359,598	$2,422,542

Expenditure

		Actual 2021	Final Budget 2022	Actual 2022
INSTRUCTION	Salaries (Header Only)(100)			
	131 Salaries - Teachers	$639,853	$721,800	$719,113
	132 Salaries - Substitute Teachers			$4,640
	161 Salaries - Tchr Aides & Para-Prof	$6,716	$10,800	$5,923
	TOTAL SALARIES (HEADER ONLY)	$646,568	$732,600	$729,676
	210 State Retirement	$127,752		$142,595
	220 Social Security	$47,109	$54,697	$51,854
	230 Local Retirement		$152,800	
	240 Group Insurance	$79,844	$77,100	$85,006
	270 Industrial Insurance	$1,458	$2,189	$2,236
	280 Unemployment Insurance	$772	$1,025	$1,347
	TOTAL BENEFITS	$256,936	$287,811	$283,039
	320 Professional - Educational Services	$9,435	$19,000	$18,317
	340 Other Prof Services		$31,200	
	350 Technical Services	$709		
	TOTAL PURCH/PROF SERV	$10,144	$50,200	$18,317
	432 Technology Repairs & Maint.	$3,921	$5,500	$5,337
	TOTAL PURCH PROPERTY SERVICES	$3,921	$5,500	$5,337
	518 Student Day Travel/Field Trips		$6,900	$6,850
	550 Printing and Binding		$150	$108
	565 Student Tuition to Postsecondary Schools	$10,341	$19,200	$19,175
	TOTAL OTHER PURCHASED SERVICES	$10,341	$26,250	$26,132
	610 General Supplies	$38,070	$48,900	$43,241
	641 Textbooks	$26,919	$3,500	$4,189
	642 e Textbooks	$24,723	$20,000	$15,712
	644 Library Books			$338
	650 Technology Supplies	$67,579	$89,000	$109,876
	670 Software	$8,632	$12,100	$11,753
	TOTAL SUPPLIES & MATERIALS	$165,923	$173,500	$185,110
	733 Furniture and Fixtures	$4,750		
	734 Technology Related Hardware	$7,363	$6,200	$6,184
	TOTAL PROPERTY	$12,113	$6,200	$6,184
	810 Dues and Fees	$3,777	$20,200	$14,070
	TOTAL DEBT & MISCELLANEOUS	$3,777	$20,200	$14,070

	TOTAL INSTRUCTION	$1,109,721	$1,302,261	$1,267,865
SUPPORT SERVICES - STUDENTS	Salaries (Header Only)(100)			
	142 Salaries - Guidance Personnel	$65,729	$68,500	$71,518
	TOTAL SALARIES (HEADER ONLY)	$65,729	$68,500	$71,518
	210 State Retirement	$10,523		$13,823
	220 Social Security	$4,793	$5,096	$5,213
	230 Local Retirement		$10,800	
	240 Group Insurance	$14,085	$13,400	$8,216
	270 Industrial Insurance	$148	$204	$215
	280 Unemployment Insurance	$79	$96	$133
	TOTAL BENEFITS	$29,628	$29,596	$27,600
	340 Other Prof Services	$27,638	$50	$32,447
	TOTAL PURCH/PROF SERV	$27,638	$50	$32,447
	610 General Supplies		$100	$90
	TOTAL SUPPLIES & MATERIALS		$100	$90
	TOTAL SUPPORT SERVICES - STUDENTS	$122,995	$98,246	$131,655
SUPPORT SERVICES - STAFF ASSISTANCE	Salaries (Header Only)(100)			
	131 Salaries - Teachers	$17,679	$35,400	$30,303
	184 Salaries - Technology Support			$50,571
	TOTAL SALARIES (HEADER ONLY)	$17,679	$35,400	$80,874
	210 State Retirement			$15,631
	220 Social Security	$1,289	$2,031	$5,894
	230 Local Retirement		$17,600	
	240 Group Insurance		$4,400	$9,291
	270 Industrial Insurance	$40	$81	$243
	280 Unemployment Insurance	$21	$38	$150
	TOTAL BENEFITS	$1,350	$24,150	$31,210
	330 Prof Emp Training and Dev	$1,305	$1,400	$3,178
	TOTAL PURCH/PROF SERV	$1,305	$1,400	$3,178
	442 Rental of Equipment & Vehicles	$3,258	$5,000	$4,898
	TOTAL PURCH PROPERTY SERVICES	$3,258	$5,000	$4,898
	580 Travel/Per Diem	$381	$1,000	$1,020
	TOTAL OTHER PURCHASED SERVICES	$381	$1,000	$1,020
	610 General Supplies	$1,843	$3,100	$2,163
	644 Library Books	$127	$300	$209
	650 Technology Supplies	$4,925	$4,300	$4,348
	670 Software	$7,512	$17,500	$15,982
	TOTAL SUPPLIES & MATERIALS	$14,408	$25,200	$22,702
	TOTAL SUPPORT SERVICES - STAFF	$38,379	$92,150	$143,882
PPORT SERVICES - GENERAL DIST ADMIN	Purch/Prof Serv(300)			
	112 Salaries - Superintendent			$57,803
	TOTAL SALARIES (HEADER ONLY)			$57,803
	210 State Retirement			$24,997
	220 Social Security			$4,213
	240 Group Insurance			$13,338
	270 Industrial Insurance			$174
	280 Unemployment Insurance			$107
	TOTAL BENEFITS			$42,829
	340 Other Prof Services	$13,310	$13,900	$13,910
	TOTAL PURCH/PROF SERV	$13,310	$13,900	$13,910
	521 Property Insurance	$512	$550	$547
	522 Liability Insurance	$3,636	$4,750	$4,714

SU	TOTAL OTHER PURCHASED SERVICES	$4,147	$5,300	$5,261
	TOTAL SUPPORT SERVICES - GENERAL DIST	$17,457	$19,200	$119,803
SUPPORT SERVICES - SCHOOL ADMIN	Salaries (Header Only)(100)			
	121 Salaries - Principals and Assistants	$110,747	$117,000	$58,517
	152 Salaries - Secretarial and Clerical Personnel	$46,120	$33,400	$31,899
	TOTAL SALARIES (HEADER ONLY)	$156,867	$150,400	$90,416
	210 State Retirement	$44,617		$17,475
	220 Social Security	$11,438	$13,587	$6,590
	230 Local Retirement		$35,100	
	240 Group Insurance	$28,453	$29,500	$10,387
	270 Industrial Insurance	$354	$543	$272
	280 Unemployment Insurance	$188	$255	$168
	TOTAL BENEFITS	$85,050	$78,985	$34,892
	320 Professional - Educational Services	$313	$250	
	TOTAL PURCH/PROF SERV	$313	$250	
	580 Travel/Per Diem	$171		
	TOTAL OTHER PURCHASED SERVICES	$171		
	610 General Supplies	$1,582	$1,100	$255
	TOTAL SUPPLIES & MATERIALS	$1,582	$1,100	$255
	810 Dues and Fees	$2,743	$2,400	$2,599
	TOTAL DEBT & MISCELLANEOUS	$2,743	$2,400	$2,599
	TOTAL SUPPORT SERVICES - SCHOOL ADMIN	$246,726	$233,135	$128,162
SUPPORT SERVICES - CENTRAL SERVICES	Salaries (Header Only)(100)			
	184 Salaries - Technology Support	$47,773	$47,600	
	TOTAL SALARIES (HEADER ONLY)	$47,773	$47,600	
	210 State Retirement	$11,512		
	220 Social Security	$3,483	$3,510	
	230 Local Retirement		$2,200	
	240 Group Insurance	$4,193		
	270 Industrial Insurance	$108	$140	
	280 Unemployment Insurance	$57	$66	
	TOTAL BENEFITS	$19,354	$5,916	
	345 Business Services	$42,251	$43,200	$43,186
	TOTAL PURCH/PROF SERV	$42,251	$43,200	$43,186
	530 Communication (Telephone & Other)	$3,587	$3,500	$4,445
	540 Advertising	$7,765	$10,000	$10,750
	TOTAL OTHER PURCHASED SERVICES	$11,352	$13,500	$15,195
	610 General Supplies		$2,300	$519
	TOTAL SUPPLIES & MATERIALS		$2,300	$519
	810 Dues and Fees	$2,495	$2,400	$2,592
	850 Contingency (Budgeting Purposes Only)		$47,000	
	870 Indirect Costs - Restricted	$0		$0
	890 Misc Expenditures			$5,038
	TOTAL DEBT & MISCELLANEOUS	$2,495	$49,400	$7,630
	TOTAL SUPPORT SERVICES - CENTRAL	$123,225	$161,916	$66,530
CE OF PLANT	Salaries (Header Only)(100)			
	182 Salaries - Custodial & Maintenance	$179	$500	$84
	TOTAL SALARIES (HEADER ONLY)	$179	$500	$84
	210 State Retirement			$16
	220 Social Security	$14	$399	$6
	240 Group Insurance			$10
	270 Industrial Insurance	$25	$16	$0

OPERATION & MAINTENAN	280 Unemployment Insurance	$1	$7	$0
	TOTAL BENEFITS	$40	$422	$32
	410 Utility Services	$3,351	$3,600	$3,524
	420 Cleaning Services	$25,287	$31,100	$30,997
	431 Non-Tech Repairs & Main.	$8,408	$2,000	$1,792
	441 Rental of Land & Buildings	$289,200	$264,000	$71,855
	TOTAL PURCH PROPERTY SERVICES	$326,246	$300,700	$108,168
	621 Natural Gas	$7,930	$9,500	$9,521
	622 Electricity	$14,505	$15,500	$15,699
	680 Maintenance Supplies & Materials	$5,046	$6,000	$6,076
	TOTAL SUPPLIES & MATERIALS	$27,481	$31,000	$31,296
	TOTAL OPERATION & MAINTENANCE OF	$353,946	$332,622	$139,581
STUDENT TRANSPORTATIO N	Other Purchased Services(500)			
	511 Student Trans Services from Another LEA In-State		$1,600	$4,837
	513 Student Trans Services - Commercial		$2,000	$5,193
	517 Student Travel Overnight		$7,300	$7,298
	TOTAL OTHER PURCHASED SERVICES		$10,900	$17,329
	TOTAL STUDENT TRANSPORTATION		$10,900	$17,329
FOOD SERVICES	Salaries (Header Only)(100)			
	191 Salaries - Food Service Personnel	$10,889	$10,300	$13,207
	TOTAL SALARIES (HEADER ONLY)	$10,889	$10,300	$13,207
	210 State Retirement	$1,073		$3,276
	220 Social Security	$813	$680	$2,290
	240 Group Insurance	$791		$675
	270 Industrial Insurance		$27	
	280 Unemployment Insurance	$15	$13	$32
	TOTAL BENEFITS	$2,691	$720	$6,273
	580 Travel/Per Diem	$337	$400	$355
	591 Services Purchased from a LEA In-State	$19,175	$46,150	$46,071
	TOTAL OTHER PURCHASED SERVICES	$19,512	$46,550	$46,426
	630 Food	$1,525	$4,600	$4,724
	TOTAL SUPPLIES & MATERIALS	$1,525	$4,600	$4,724
	TOTAL FOOD SERVICES	$34,618	$62,170	$70,630
DEBT SERVICE	Debt & Miscellaneous(800)			
	830 Interest			$7,243
	840 Redemption of Principal			$204,977
	TOTAL DEBT & MISCELLANEOUS			$212,220
	TOTAL DEBT SERVICE			$212,220
TOTAL EXPENDITURES, 10 GENERAL FUND		$2,047,067	$2,312,600	$2,297,656

Other Financing

		Actual 2021	Final Budget 2022	Actual 2022
R FINANCING SOURCES (USES)	**5000 Other Sources & Changes**	$0	$0	$0
	5100 Sale of Bonds	$0	$0	$0
	5110 Face Amount of Bonds Sold	$0	$0	$0
	5120 Premium or Discount on the Issuance of	$0	$0	$0
	5130 Issuance of Refunding Bonds	$0	$0	$0
	5140 Payment to Refunded Bonds Escrow	$0	$0	$0
	5200 Transfers in From Other Funds	$0	$0	$0
	5210 Transfers out to Other Funds	$0	$0	$0
	5300 Sale of, or Compensation for Loss of, Fixed	$0	$0	$0

5000 OTHE	5400 Loan Proceeds	$0	$0	$0
	5500 Lease Proceeds	$0	$0	$0
	5600 Insurance Recoveries	$0	$0	$0
	5900 Other Financing Sources & Uses	$0	$0	$0
	TOTAL OTHER FINANCING SOURCES (USES)	$0	$0	$0
6000 OTHER ITEMS	6100 Capital Contributions	$0	$0	$0
	6200 Amortization of Premium on Issuance of	$0	$0	$0
	6300 Special Items	$0	$0	$0
	6400 Extraordinary Items	$0	$0	$0
	TOTAL OTHER ITEMS	$0	$0	$0
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER		$0	$0	$0

Summary

		Actual 2021	Final Budget 2022	Actual 2022
REVENUES BY SOURCE	1000 Total LOCAL	$37,058	$59,920	$77,591
	3000 Total STATE	$2,023,231	$2,014,221	$2,003,631
	4000 Total FEDERAL	$186,900	$285,457	$341,320
	TOTAL REVENUES	$2,247,188	$2,359,598	$2,422,542
EXPENDITURES BY OBJECT	100 Salaries	$945,685	$1,045,300	$1,043,578
	200 Employee Benefits	$395,049	$427,600	$425,875
	300 Purchased Professional and Technical	$94,960	$109,000	$111,037
	400 Purchased property Services	$333,424	$311,200	$118,403
	500 Other Purchased Services	$45,904	$103,500	$111,363
	600 Supplies	$210,918	$237,800	$244,697
	700 Property	$12,113	$6,200	$6,184
	800 Other Objects	$9,015	$72,000	$236,519
	TOTAL EXPENDITURES	$2,047,067	$2,312,600	$2,297,656
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		$200,120	$46,998	$124,886
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		$0	$0	$0
NET CHANGE IN FUND BALANCE		$200,120	$46,998	$124,886
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		$392,212	$592,332	$592,332
FUND BALANCE - ENDING		$592,332	$639,330	$717,218

SUMMARY - ALL FUNDS

		Actual 2021	Final Budget 2022	Actual 2022
REVENUES BY SOURCE	1000 Total LOCAL	$37,058	$59,920	$77,591
	3000 Total STATE	$2,023,231	$2,014,221	$2,003,631
	4000 Total FEDERAL	$186,900	$285,457	$341,320
	TOTAL REVENUES	$2,247,188	$2,359,598	$2,422,542
EXPENDITURES BY OBJECT	100 Salaries	$945,685	$1,045,300	$1,043,578
	200 Employee Benefits	$395,049	$427,600	$425,875
	300 Purchased Professional and Technical	$94,960	$109,000	$111,037
	400 Purchased property Services	$333,424	$311,200	$118,403
	500 Other Purchased Services	$45,904	$103,500	$111,363
	600 Supplies	$210,918	$237,800	$244,697
	700 Property	$12,113	$6,200	$6,184
	800 Other Objects	$9,015	$72,000	$236,519
	TOTAL EXPENDITURES	$2,047,067	$2,312,600	$2,297,656
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		$200,120	$46,998	$124,886
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		$0	$0	$0
NET CHANGE IN FUND BALANCE		$200,120	$46,998	$124,886

FUND BALANCE - BEGINNING (FROM PRIOR YEAR)	$392,212	$592,332	$592,332
FUND BALANCE - ENDING	$592,332	$639,330	$717,218

Original Budget 2023
$0
$0

Original Budget 2023
$200
$11,500
$200
$1,700
$13,700
$7,200
$21,600
$56,100
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$693,551
$12,315

$82,197
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$8,975
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$29,059
$21,386
$20,409
$13,008
$256,826
$2,557,746

Original Budget 2023
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$21,900

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$788
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$50,800
$5,100
$5,100
$67,388
$2,476,100

Original Budget 2023
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Original Budget 2023
$56,100
$2,244,820
$256,826
$2,557,746
$1,143,100
$473,000
$118,300
$336,300
$113,100
$258,400
$6,800
$27,100
$2,476,100
$81,646
$0
$81,646
$81,646

Original Budget 2023
$56,100
$2,244,820
$256,826
$2,557,746
$1,143,100
$473,000
$118,300
$336,300
$113,100
$258,400
$6,800
$27,100
$2,476,100
$81,646
$0
$81,646

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$81,646