Annual Financial Report

(2C) Intech Collegiate Academy

10 General Fund

Balance Sheet

			Actual 2024	Final Budget 2025	Actual 2025
			$0	$0	$0
ASSETS	8111	Cash in Banks	$580,886		$755,477
	8120	Investments	$57,426		$60,525
	8131	Local	$1,260		$2,214
	8133	State	$28,204		$17,247
	8134	Federal			$12,399
	8150	Prepaid Expenditures	$3,856		
	TOTAL ASSETS		$671,632		$847,862
LIABILITIES	9510	Accounts Payable	$16,824		$40,983
	9530	Accrued Liabilities	$152,842		$200,482
	9561	Unearned Revenue- Local			$8,226
	9563	Unearned Revenue- State	$56,352		$67,239
	9590	Other Current Liabilities	$3,961		
	TOTAL LIABILITIES		$229,979		$316,930
FUND BALAN	9872	Restricted – Food Service	$13,716		
	9899	Unassigned Fund Balance	$427,937		$530,932
	TOTAL FUND BALANCES		$441,653		$530,932
TOTAL LIABILITIES AND FUND BALANCES			$671,632		$847,862
TOTAL ASSETS			$671,632	$0	$847,862

Revenue

			Actual 2024	Final Budget 2025	Actual 2025
LOCAL	1310	Tuition From Pupils or Parents	$7		
	1510	Interest on Investments	$22,331	$10,600	$10,871
	1610	Sales to Students	$21,286	$21,500	$22,622
	1720	Bookstore Sales	$118	$650	$349
	1741	General Student Fees		$14,900	
	1743	Curricular Activity Fees	$1,900		$975
	1744	Curricular Activity Fee Waivers	($275)		($250)
	1745	Co-Curricular Activity Fees	$6,720		$7,660
	1746	Co-Curricular Activity Fee Waivers	($805)		($660)
	1747	Extra-Curricular Activity Fees	$7,155		$7,212
	1748	Extra-Curricular Activity Fee Waivers	($975)		($1,110)
	1760	Fines	$1,700	$1,300	$1,597
	1770	Fundraisers	$468		
	1780	Non-Waivable Charges	$6,976	$6,500	$4,808
	1920	Contributions and Donations From Private	$5,607	$7,700	$2,192
	1940	Textbooks (Sales and Rentals)	$4,349	$5,400	$5,366
	1990	Miscellaneous	($3,159)	($5,000)	($1,462)
	TOTAL LOCAL		$73,403	$63,550	$60,169
STATE	3010	Regular School Programs K-12	$1,032,410	$988,411	$989,861
	3020	Professional Staff	$95,998	$95,309	$95,310
	3100	Restricted Basic School Program	$416,043	$383,157	$389,294
	3200	Related to Basic Programs	$702,371	$761,800	$737,304
	3300	Focus Populations	$19,237	$28,464	$28,464
	3400	Educator Supports	$173,804	$159,933	$187,387
	3500	Statewide Initiatives	$168,085	$167,372	$167,372
	3800	Non-MSP State Revenue (via USBE)	$165,106	$30,389	$29,694
	TOTAL STATE		$2,773,056	$2,614,835	$2,624,686
FEDERAL	4300	Restricted Fed Revenue Direct from	$28,192	$46,082	
	4524	IDEA - B -- Disabled (PL 101-476)	$34,099	$33,172	$33,172
	4559	Other Federal Career & Technical	$21,575	$22,972	$22,972
	4560	Federal Child Nutrition Prog	$25,702	$24,800	$26,855
	4800	Elementary and Secondary Education Act	$15,962	$30,359	$76,441
	TOTAL FEDERAL		$125,530	$157,385	$159,440
TOTAL REVENUES, 10 GENERAL FUND			$2,971,989	$2,835,770	$2,844,295

Expenditure

		Actual 2024	Final Budget 2025	Actual 2025
INSTRUCTION	Salaries (Header Only)(100)			
	131 Salaries - Teachers	$823,922	$797,505	$785,650
	132 Salaries - Substitute Teachers	$506		
	161 Salaries - Tchr Aides & Para-Prof	$9,111	$15,220	$9,874
	TOTAL SALARIES (HEADER ONLY)	$833,539	$812,725	$795,524
	210 State Retirement	$162,917	$164,279	$163,138
	220 Social Security	$60,041	$60,283	$58,080
	240 Group Insurance	$108,245	$146,593	$128,399
	270 Workers' Compensation	$2,128	$2,015	$2,123
	280 Unemployment Insurance	$1,459	$1,399	$1,017
	TOTAL BENEFITS	$334,789	$374,570	$352,757
	320 Professional - Educational Services	$31,535	$44,046	$48,509
	340 Other Contracted Professional Services			$5,931
	350 Technical Services	$6,716	$8,219	$8,361
	TOTAL PURCH/PROF SERV	$38,252	$52,265	$62,801
	432 Technology Repairs & Maint.	$2,956	$7,567	$19,326
	TOTAL PURCH PROPERTY SERVICES	$2,956	$7,567	$19,326
	518 Student Day Travel/Field Trips	$9,962	$15,343	$15,100
	530 Communication (Telephone & Other)			$1,149
	565 Student Tuition to Postsecondary Schools	$6,790	$6,250	$6,413
	TOTAL OTHER PURCHASED SERVICES	$16,752	$21,593	$22,663
	610 General Supplies	$45,812	$70,663	$72,058
	641 Textbooks	$389	$3,404	$3,404
	642 e Textbooks	$7,790	$10,077	$10,275
	650 Technology Supplies	$78,777	$43,884	$50,844
	670 Software	$20,978	$26,333	$30,737
	TOTAL SUPPLIES & MATERIALS	$153,746	$154,361	$167,319
	734 Technology Related Hardware	$5,624	$5,525	$5,615
	TOTAL PROPERTY	$5,624	$5,525	$5,615
	810 Dues and Fees	$5,998	$1,986	$1,951
	TOTAL DEBT & MISCELLANEOUS	$5,998	$1,986	$1,951
	TOTAL INSTRUCTION	$1,391,656	$1,430,592	$1,427,955

SUPPORT SERVICES - STUDENTS	Salaries (Header Only)(100)			
	142 Salaries - Guidance Personnel	$108,107	$129,296	$124,755
	TOTAL SALARIES (HEADER ONLY)	$108,107	$129,296	$124,755
	210 State Retirement	$23,027	$25,239	$25,417
	220 Social Security	$8,689	$14,608	$9,148
	240 Group Insurance	$13,752	$27,785	$19,687
	270 Workers' Compensation	$276	$488	$332
	280 Unemployment Insurance	$192	$339	$162
	TOTAL BENEFITS	$45,936	$68,459	$54,746
	340 Other Contracted Professional Services	$38,610	$50,640	$53,582
	TOTAL PURCH/PROF SERV	$38,610	$50,640	$53,582
	610 General Supplies	$41		$208
	TOTAL SUPPLIES & MATERIALS	$41		$208
	TOTAL SUPPORT SERVICES - STUDENTS	$192,694	$248,395	$233,291

SUPPORT SERVICES - STAFF ASSISTANCE	Salaries (Header Only)(100)			
	131 Salaries - Teachers	$50,585	$60,410	$56,530
	184 Salaries - Technology Support	$64,838	$77,239	$74,268
	TOTAL SALARIES (HEADER ONLY)	$115,424	$137,649	$130,798
	210 State Retirement	$22,790	$28,321	$25,864
	220 Social Security	$8,454	$8,745	$9,413
	240 Group Insurance	$14,683	$6,904	$20,258
	270 Workers' Compensation	$295	$292	$342
	280 Unemployment Insurance	$205	$203	$167
	TOTAL BENEFITS	$46,426	$44,466	$56,043
	330 Prof Emp Training and Dev	$840	$3,064	$2,064
	TOTAL PURCH/PROF SERV	$840	$3,064	$2,064
	442 Rental of Equipment & Vehicles	$2,894	$3,213	$3,213
	TOTAL PURCH PROPERTY SERVICES	$2,894	$3,213	$3,213
	580 Travel/Per Diem	$1,239	$2,427	$2,037
	TOTAL OTHER PURCHASED SERVICES	$1,239	$2,427	$2,037
	610 General Supplies	$1,896	$3,340	$3,392
	644 Library Books	$19	$115	$204
	650 Technology Supplies	$16,843	$9,918	$6,906
	670 Software	$9,467	$11,941	$10,581
	TOTAL SUPPLIES & MATERIALS	$28,225	$25,314	$21,083
	734 Technology Related Hardware	$35,980		
	TOTAL PROPERTY	$35,980		
	TOTAL SUPPORT SERVICES - STAFF	$231,028	$216,133	$215,237

SUPPORT SERVICES - GENERAL DIST ADMIN	Salaries (Header Only)(100)			
	112 Salaries - Superintendent		$73,224	
	115 Salaries - Supervisors and Directors	$72,607		$71,599
	TOTAL SALARIES (HEADER ONLY)	$72,607	$73,224	$71,599
	210 State Retirement	$17,891		$14,425
	220 Social Security	$5,521	$5,605	$5,250
	240 Group Insurance	$8,658		$11,299
	270 Workers' Compensation		$187	$191
	280 Unemployment Insurance		$130	$93
	TOTAL BENEFITS	$32,070	$5,922	$31,258
	340 Other Contracted Professional Services			$18
	345 Audit, Accounting, and Other Business-type Services	$13,250	$14,000	$14,000
	349 Purchased Legal Services	$1,401		
	TOTAL PURCH/PROF SERV	$14,651	$14,000	$14,018
	521 Property Insurance	$590	$3,090	$390
	522 Liability Insurance	$5,711	$4,240	$4,240
	TOTAL OTHER PURCHASED SERVICES	$6,301	$7,330	$4,630
	TOTAL SUPPORT SERVICES - GENERAL DIST	$125,629	$100,476	$121,504

SUPPORT SERVICES - SCHOOL ADMIN	Salaries (Header Only)(100)			
	121 Salaries - Principals and Assistants	$74,047	$96,025	$96,119
	152 Salaries - Secretarial and Clerical Personnel	$46,856	$42,411	$38,590
	TOTAL SALARIES (HEADER ONLY)	$120,903	$138,436	$134,709
	210 State Retirement	$20,909	$47,527	$26,930
	220 Social Security	$8,843	$9,697	$9,878
	240 Group Insurance	$15,958	$24,152	$21,258
	270 Workers' Compensation	$494	$324	$359
	280 Unemployment Insurance	$343	$225	$175
	TOTAL BENEFITS	$46,548	$81,925	$58,599
	610 General Supplies	$546	$2,793	$2,913
	TOTAL SUPPLIES & MATERIALS	$546	$2,793	$2,913
	810 Dues and Fees	$2,827	$1,851	$1,891
	TOTAL DEBT & MISCELLANEOUS	$2,827	$1,851	$1,891
	TOTAL SUPPORT SERVICES - SCHOOL ADMIN	$170,823	$225,005	$198,112

SUPPORT SERVICES - CENTRAL SERVICES	Purch/Prof Serv(300)			
	345 Audit, Accounting, and Other Business-type Services	$47,030	$49,535	$49,598
	TOTAL PURCH/PROF SERV	$47,030	$49,535	$49,598
	530 Communication (Telephone & Other)	$4,213	$8,573	$4,398
	540 Advertising	$21,612	$23,589	$27,850
	TOTAL OTHER PURCHASED SERVICES	$25,825	$32,162	$32,248
	650 Technology Supplies	$103,122	$1,154	$811
	670 Software		$2,700	
	TOTAL SUPPLIES & MATERIALS	$103,122	$3,854	$811
	810 Dues and Fees	$3,830	$3,095	$2,793
	850 Contingency (Budgeting Purposes Only)		$53,000	
	860 Indirect Costs - Unrestricted	$0		$0
	870 Indirect Costs - Restricted	$0		$0
	890 Misc Expenditures	$164	($286)	($287)
	TOTAL DEBT & MISCELLANEOUS	$3,994	$55,809	$2,506
	TOTAL SUPPORT SERVICES - CENTRAL	$179,970	$141,360	$85,163

OPERATION & MAINTENANCE OF PLANT	Salaries (Header Only)(100)			
	182 Salaries - Custodial & Maintenance	$1,585	$23,582	$23,582
	TOTAL SALARIES (HEADER ONLY)	$1,585	$23,582	$23,582
	210 State Retirement	$313		$4,751
	220 Social Security	$116	$382	$1,729
	240 Group Insurance	$202		$3,721
	270 Workers' Compensation	$4	$13	$63
	280 Unemployment Insurance	$3	$9	$31
	TOTAL BENEFITS	$637	$404	$10,295
	350 Technical Services		$11,198	
	353 Contracted School Resource Officers and Other Police Personnel			$11,198
	TOTAL PURCH/PROF SERV		$11,198	$11,198
	410 Utility Services	$5,203	$596	$596
	420 Cleaning Services		$51,085	
	423 Custodial Services	$28,223		$44,131
	431 Non-Tech Repairs & Main.	$2,330	$6,957	$7,077
	441 Rental of Land & Buildings	$277,281	$188,391	$188,458
	TOTAL PURCH PROPERTY SERVICES	$313,037	$247,029	$240,262
	621 Natural Gas	$12,486	$85	$85
	622 Electricity	$14,051	$1,567	$1,567
	680 Maintenance Supplies & Materials	$9,735	$10,462	$15,564
	TOTAL SUPPLIES & MATERIALS	$36,272	$12,114	$17,216
	TOTAL OPERATION & MAINTENANCE OF	$351,531	$294,327	$302,553

STUDENT TRANSPORTATION	Other Purchased Services(500)			
	511 Student Trans Services from Another LEA In-State	$5,766	$2,825	$6,206
	513 Student Trans Services - Commercial	$8,619	$6,599	$3,299
	517 Student Travel Overnight	$5,384	$2,149	$2,366
	TOTAL OTHER PURCHASED SERVICES	$19,769	$11,573	$11,871
	TOTAL STUDENT TRANSPORTATION	$19,769	$11,573	$11,871
FOOD SERVICES OPERATIONS	Salaries (Header Only)(100)			
	191 Salaries - Food Service Personnel	$20,083	$18,411	$19,682
	TOTAL SALARIES (HEADER ONLY)	$20,083	$18,411	$19,682
	210 State Retirement	$3,355	$1,196	$1,485
	220 Social Security	$1,519	$1,258	$1,926
	240 Group Insurance	$342		$573
	270 Workers' Compensation	$51	$42	$52
	280 Unemployment Insurance	$55	$29	$44
	TOTAL BENEFITS	$5,322	$2,525	$4,080
	580 Travel/Per Diem	$379	$790	$576
	591 Services Purchased from a LEA In-State	$30,448	$32,033	$31,919
	TOTAL OTHER PURCHASED SERVICES	$30,827	$32,823	$32,495
	610 General Supplies		$18,946	$18,757
	630 Food	$4,715	$4,558	$4,493
	TOTAL SUPPLIES & MATERIALS	$4,715	$23,504	$23,250
	810 Dues and Fees	$199		
	TOTAL DEBT & MISCELLANEOUS	$199		
	TOTAL FOOD SERVICES OPERATIONS	$61,146	$77,263	$79,507

FACILITIES ACQUISITION AND	Purch Property Services(400)			
	450 Construction Services	$780,431		$79,821
	TOTAL PURCH PROPERTY SERVICES	$780,431		$79,821
	TOTAL FACILITIES ACQUISITION AND	$780,431		$79,821
BUILDING ACQUISITION AND CONSTRU	Purch Property Services(400)			
	450 Construction Services		$82,821	
	TOTAL PURCH PROPERTY SERVICES		$82,821	
	TOTAL BUILDING ACQUISITION AND		$82,821	
TOTAL EXPENDITURES, 10 GENERAL FUND		$3,504,680	$2,827,945	$2,755,015

Other Financing

		Actual 2024	Final Budget 2025	Actual 2025
5000 OTHER FINANCING SOURCES (USES)	5000 Other Sources & Changes	$0	$0	$0
	5100 Sale of Bonds	$0	$0	$0
	5110 Face Amount of Bonds Sold	$0	$0	$0
	5120 Premium or Discount on the Issuance of	$0	$0	$0
	5130 Issuance of Refunding Bonds	$0	$0	$0
	5140 Payment to Refunded Bonds Escrow	$0	$0	$0
	5200 Transfers in From Other Funds	$8,786	$0	$8,387
	5201 Transfers In From Other Programs -	$0	$0	$0
	5210 Transfers out to Other Funds	$0	$0	$0
	5211 Transfers Out To Other Programs -	($8,786)	$0	($8,387)
	5300 Sale of, or Compensation for Loss of, Fixed	$0	$0	$0
	5400 Loan Proceeds	$0	$0	$0
	5500 Lease Proceeds	$0	$0	$0
	5600 Insurance Recoveries	$0	$0	$0
	5900 Other Financing Sources & Uses	$0	$0	$0
	TOTAL OTHER FINANCING SOURCES (USES)	$0	$0	$0
6000 OTHER ITEMS	6050 Budget from Surplus	$0	$0	$0
	6100 Capital Contributions	$0	$0	$0
	6200 Amortization of Premium on Issuance of	$0	$0	$0
	6300 Special Items	$0	$0	$0
	6400 Unusual or Infrequent Items	$0	$0	$0
	6500 Restatement	$0	$0	$0
	TOTAL OTHER ITEMS	$0	$0	$0
TOTAL OTHER FINANCING SOURCES (USES) AND		$0	$0	$0

Summary

		Actual 2024	Final Budget 2025	Actual 2025
REVENUES BY SOURCE	1000 Total LOCAL	$73,403	$63,550	$60,169
	3000 Total STATE	$2,773,056	$2,614,835	$2,624,686
	4000 Total FEDERAL	$125,530	$157,385	$159,440
	TOTAL REVENUES	$2,971,989	$2,835,770	$2,844,295
EXPENDITURES BY OBJECT	100 Salaries	$1,272,247	$1,333,323	$1,300,648
	200 Employee Benefits	$511,729	$578,271	$567,779
	300 Purchased Professional and Technical	$139,383	$180,702	$193,261
	400 Purchased property Services	$1,099,318	$340,630	$342,621
	500 Other Purchased Services	$100,713	$107,908	$105,943
	600 Supplies	$326,668	$221,940	$232,800
	700 Property	$41,604	$5,525	$5,615
	800 Other Objects	$13,018	$59,646	$6,348
	TOTAL EXPENDITURES	$3,504,680	$2,827,945	$2,755,015
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		($532,691)	$7,826	$89,279
OTHER FINANCING SOURCES (USES) AND OTHER		$0	$0	$0
NET CHANGE IN FUND BALANCE		($532,691)	$7,826	$89,279
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		$974,344	$441,653	$441,653
FUND BALANCE - ENDING		$441,653	$449,479	$530,932

SUMMARY - ALL FUNDS

		Actual 2024	Final Budget 2025	Actual 2025
REVENUES BY SOURCE	1000 Total LOCAL	$73,403	$63,550	$60,169
	3000 Total STATE	$2,773,056	$2,614,835	$2,624,686
	4000 Total FEDERAL	$125,530	$157,385	$159,440
	TOTAL REVENUES	$2,971,989	$2,835,770	$2,844,295
EXPENDITURES BY OBJECT	100 Salaries	$1,272,247	$1,333,323	$1,300,648
	200 Employee Benefits	$511,729	$578,271	$567,779
	300 Purchased Professional and Technical	$139,383	$180,702	$193,261
	400 Purchased property Services	$1,099,318	$340,630	$342,621
	500 Other Purchased Services	$100,713	$107,908	$105,943
	600 Supplies	$326,668	$221,940	$232,800
	700 Property	$41,604	$5,525	$5,615
	800 Other Objects	$13,018	$59,646	$6,348
	TOTAL EXPENDITURES	$3,504,680	$2,827,945	$2,755,015
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		($532,691)	$7,826	$89,279
OTHER FINANCING SOURCES (USES) AND OTHER		$0	$0	$0
NET CHANGE IN FUND BALANCE		($532,691)	$7,826	$89,279
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		$974,344	$441,653	$441,653
FUND BALANCE - ENDING		$441,653	$449,479	$530,932

Original Budget 2026
$0
$0

Original Budget 2026
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$6,599
$7,700
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$22,972
$25,178
$30,359
$157,763
$3,039,603

Original Budget 2026
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$2,814,511

Original Budget 2026
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Original Budget 2026
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$157,763
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$662,493
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$5,691
$6,925
$2,814,511
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$225,092
$225,092

Original Budget 2026
$62,503
$2,819,337
$157,763
$3,039,603
$1,357,279
$662,493
$178,347
$265,590
$112,271
$225,915
$5,691
$6,925
$2,814,511
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