Financial Summary

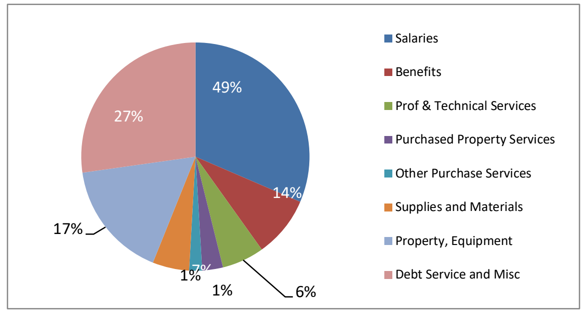
as of March 31st, 2026

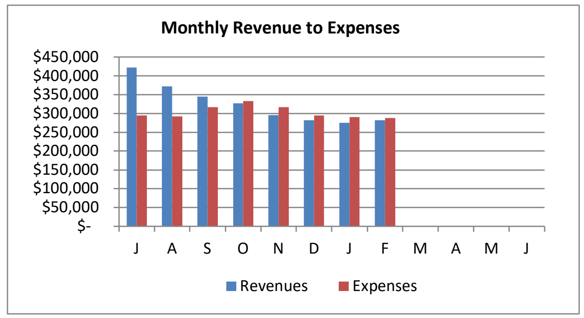
BUDGET REPORT

75% through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	212	253	212	
Revenue				
1000 Local	$ 642,183	$ 388,801	$ 646,437	99%
3000 State	$ 3,137,610	$ 3,709,074	$ 3,476,255	90%
4000 Federal	$ 26,059	$ 120,801	$ 144,233	18%
Total Revenue	*$ 3,805,852*	*$ 4,218,675*	*$ 4,266,925*	89%
Expenses				
100 Salaries	$ 1,359,435	$ 1,593,446	*$ 1,507,400*	90%
200 Benefits	$ 372,331	$ 484,619	*$ 415,187*	90%
300 Prof & Technical Services	$ 276,372	$ 269,216	*$ 285,772*	97%
400 Purchased Property Services	$ 118,561	$ 107,174	*$ 140,445*	84%
500 Other Purchase Services	$ 63,059	$ 104,328	*$ 87,683*	72%
600 Supplies and Materials	$ 222,062	$ 239,616	*$ 249,468*	89%
700 Property, Equipment	$ 112,710	$ 130,600	*$ 799,588*	14%
800 Debt Service and Misc	$ 988,563	$ 1,006,683	$ 1,304,851	76%
Total Expenses	*$ 3,513,093*	*$ 3,935,682*	*$ 4,790,394*	73%
Net Income from Operations	***$ 292,759***	***$ 282,993***	***$ (523,469)***	-56%
Operating Margin	***7.7%***	***6.7%***	***-12.3%***	

EXPENSES





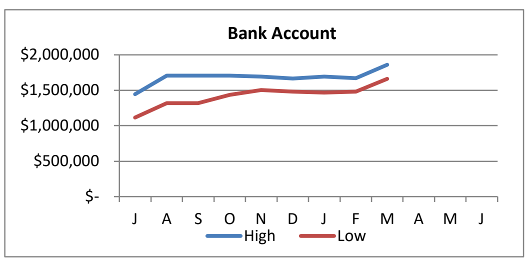
RATIOS

	Forecast	Goal
Operating Margin	-12.3%	**4.0%**
Debt Service Coverage	0.46	**1.20**
Days Cash on Hand	132	**90**
Restricted Days Cash	9	**0**
Building Payment %	21.6%	**< 22%**

Cash Reserve	Operating Margin
$0-$300,000	6%
$300,000-$500,000	5%
$500,000-and above	4%

CASH

Month Ending Cash Balance	$ 1,859,531
Days Cash on Hand	142



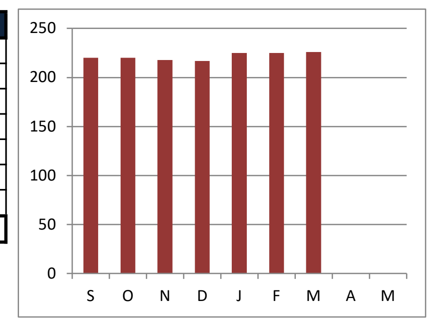
RESERVES

	Actual Ytd	Forecast
Last Year Reserve Balance	**$ 2,807,955**	**$ 2,807,955**
Reserves Added this Year	$ 292,759	$ (523,469)
Expenses from Reserves		
Project 1	$ -	$ -
Project 2	$ -	$ -
New Reserve Balance	***$ 3,100,714***	***$ 2,284,486***

ENROLLMENT

	S	O	N	D	J	F	M	A	M
7	15	15	16	16	17	17	17		
8	21	21	23	23	27	27	26		
9	27	27	28	28	30	30	31		
10	34	34	35	36	36	36	35		
11	65	65	63	65	58	58	60		
12	50	50	48	49	49	49	48		
FX	8	8	5	0	8	8	9		
Total	220	220	218	217	225	225	226	0	0

October 1st Count



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