

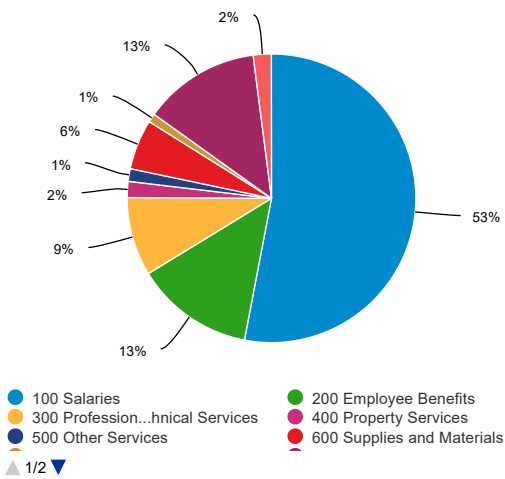
Financial Summary

Category	YTD Amount	Total Budget	Total Forecast	% Target	% Forecast
Revenue (3 School Category records)					
1000 Local Revenue	\$146,650	\$192,025	\$202,025	66.7%	72.6%
3000 State Revenue	\$2,590,434	\$3,819,139	\$3,875,475	66.7%	66.8%
4000 Federal Revenue	\$102,315	\$224,265	\$224,265	66.7%	45.6%
TOT	\$2,839,400	\$4,235,429	\$4,301,765		
Expense (9 School Category records)					
100 Salaries	-\$1,326,183	-\$2,369,256	-\$2,369,256	66.7%	56.0%
200 Employee Benefits	-\$366,479	-\$593,200	-\$593,200	66.7%	61.8%
300 Professional and Technical Services	-\$248,849	-\$363,500	-\$393,500	66.7%	63.2%
400 Property Services	-\$38,998	-\$84,500	-\$81,000	66.7%	48.1%
500 Other Services	-\$30,742	-\$63,040	-\$63,280	66.7%	48.6%
600 Supplies and Materials	-\$134,920	-\$295,300	-\$251,000	66.7%	53.8%
700 Property	-\$18,846	-\$48,500	-\$43,500	66.7%	43.3%
800 Debt Service and Misc	-\$394,812	-\$526,411	-\$584,626	66.7%	67.5%
900 CapEx & Extra Ordinary	-\$90,525	\$0	-\$90,525	66.7%	100.0%
TOT	-\$2,650,353	-\$4,343,707	-\$4,469,887		
TOT	\$189,047	-\$108,278	-\$168,121		

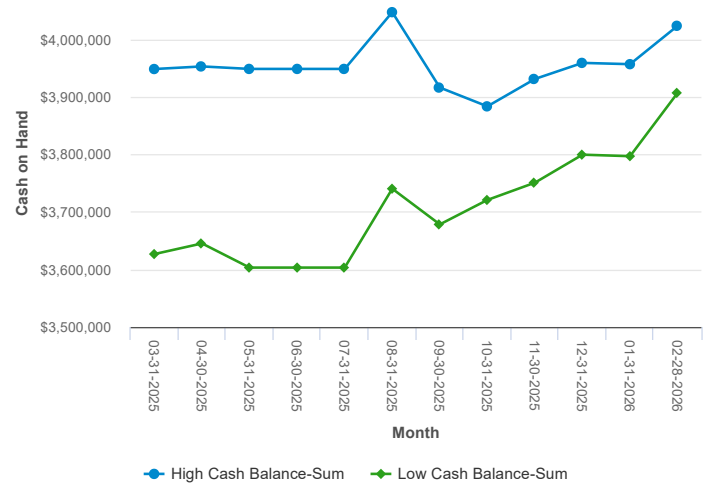
Financial Metrics

Financial Metric	Covenant	Target	Forecast
Net Income		200000	-77,596
Operating Margin	4.0		-1.8
Debt Service Ratio		1.30	0.86
Unrestricted Days Cash		200	314
Ending Cash Balance		3600000	3,848,504

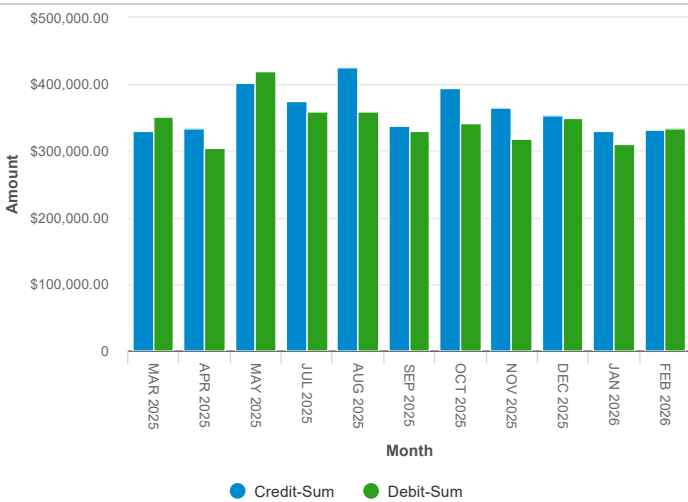
Expense Distribution



Cash Balance



Revenue vs Expenses



Enrollment Trend

