

Channing Hall - Board Budget Report

FY 2026 - YTD For the Period Ending June 30, 2025

	Original Budget	Current Budget	Actual Revenue/ Expenditures	Budget Balance	Percent Received/ Expended
REVENUE					
Local Sources					
Interest Earnings	176,500	182,200	184,076	(1,876)	101.0%
School Lunch	150,000	144,000	144,988	(988)	100.7%
Student Activity Fees	90,750	97,180	92,528	4,652	95.2%
Contributions	115,000	124,500	122,534	1,966	98.4%
Miscellaneous Local Revenue	12,200	11,176	9,751	1,425	87.3%
Total Local Sources	544,450	559,056	553,877	5,179	99.1%
State Sources					
<u>Basic School Programs</u>					
Regular Basic	2,414,076	2,618,698	2,618,286	412	100.0%
Special Education	564,448	377,151	353,410	23,741	93.7%
Career & Tech Education	9,178	5,943	5,943	(0)	100.0%
Class Size Reduction	229,550	255,227	255,227	0	100.0%
Enhancement - At Risk	69,826	97,812	97,812	0	100.0%
Total Basic Program	3,287,078	3,354,831	3,330,678	24,153	99.3%
<u>Related to Basic Program & Other</u>					
3501 · Statewide Initiatives - TSSA	225,573	138,838	139,233	(395)	100.3%
3502 · Student Health & Counseling	41,281	28,006	23,256	4,750	83.0%
3520 · School Land Trust	80,593	80,593	80,593	0	100.0%
3719 · Local Replacement	1,857,520	2,003,468	2,003,468	-	100.0%
3842 · CS School Administrative	64,400	83,207	83,207	(0)	100.0%
3801 · State Lunch Program	65,000	45,000	59,300	(14,300)	131.8%
3876 · Educators Salary Adjustments	428,476	450,364	450,364	(0)	100.0%
3815 · Educator Professional Time	73,350	78,358	77,899	459	99.4%
3830 · Financial Management Support	66,529	58,114	58,114	-	100.0%
3220 · PE Capital & Technology	76,176	76,176	63,364	12,812	83.2%
3655 · Digital Teaching & Learning	32,000	27,024	27,024	0	100.0%
Other State Revenue	48,860	134,866	82,277	52,589	61.0%
Total Related to Basic Program	3,357,038	3,273,201	3,217,287	55,914	98.3%
Total State Sources	6,644,116	6,628,032	6,547,965	80,067	98.8%
Federal Sources					
Special Education	90,800	94,082	94,082	(0)	100.0%
School Lunch	82,000	74,000	75,765	(1,765)	102.4%
Titles I, II, and IV	30,000	28,912	24,249	4,663	83.9%
Total Federal Sources	202,800	196,994	194,096	2,898	286.3%
	7,391,366	7,384,082	7,295,939	88,143	98.8%
EXPENDITURES					
Instruction					
Salaries & Wages	3,169,258	3,146,804	3,045,059	101,745	96.8%
Employee Benefits	671,528	704,269	658,623	45,646	93.5%
Professional Services	2,400	2,400	2,650	(250)	110.4%
Property Services	24,200	24,200	23,709	491	98.0%
Supplies	469,044	300,350	232,959	67,391	77.6%

	Original Budget	Current Budget	Actual Revenue/ Expenditures	Budget Balance	Percent Received/ Expended
Equipment & Furniture	66,000	117,476	78,301	39,175	66.7%
Indirect Costs	9,494	5,359	9,267	(3,908)	172.9%
Total Instruction	<u>4,411,924</u>	<u>4,300,858</u>	<u>4,050,568</u>	<u>250,290</u>	<u>94.2%</u>
Support Services					
<u>Student Services - Social Worker</u>					
Salaries	128,372	97,669	90,250	7,419	92.4%
Employee Benefits	35,977	15,100	10,837	4,263	71.8%
Professional Services	122,291	115,221	101,569	13,652	88.2%
Indirect Costs	5,509	10,919	9,631	1,288	88.2%
Total Student Services	<u>292,149</u>	<u>238,909</u>	<u>212,287</u>	<u>26,622</u>	<u>72.7%</u>
<u>Instructional Support Staff</u>					
Salaries & Wages	263,331	317,163	320,604	(3,441)	101.1%
Employee Benefits	40,162	49,821	43,021	6,800	86.4%
Professional Services	40,133	43,362	42,619	743	98.3%
Mileage Reimbursement	300	300	-	300	0.0%
Library Books & Supplies	12,598	14,892	11,512	3,380	77.3%
Equipment	-	-	-	-	0.0%
Indirect Costs	1,429	1,379	62	1,317	4.5%
Total Support Staff	<u>357,953</u>	<u>426,917</u>	<u>417,818</u>	<u>9,099</u>	<u>97.9%</u>
<u>Board Administration</u>					
Professional Services	24,500	25,500	23,671	1,829	92.8%
Liability Insurance	8,500	11,150	11,150	-	100.0%
Supplies	5,000	2,850	2,711	139	95.1%
Total Board Administration	<u>38,000</u>	<u>39,500</u>	<u>37,532</u>	<u>1,968</u>	<u>95.0%</u>
<u>School Administration</u>					
Salaries & Wages	251,176	244,770	248,608	(3,838)	101.6%
Employee Benefits	50,937	50,531	49,540	991	98.0%
Professional Services	4,200	4,200	4,320	(120)	102.9%
Property Services	300	300	-	300	0.0%
Supplies & Equipment	27,000	37,992	29,395	8,597	77.4%
Total School Administration	<u>333,613</u>	<u>337,793</u>	<u>331,864</u>	<u>5,929</u>	<u>98.2%</u>
<u>Business Management & IT</u>					
Salaries & Wages	129,056	133,713	127,288	6,425	95.2%
Employee Benefits	25,759	30,976	27,175	3,801	87.7%
Professional Services	70,900	68,900	67,517	1,383	98.0%
Property Services	200	200	-	200	0.0%
Supplies	77,629	64,672	62,933	1,739	97.3%
Equipment	-	-	-	-	0.0%
Indirect Costs - Contra	(11,562)	(12,278)	-	(12,278)	0.0%
Total Business Management	<u>291,982</u>	<u>286,183</u>	<u>284,913</u>	<u>1,270</u>	<u>99.6%</u>
<u>Facility Operation & Maintenance</u>					
Salaries & Wages	53,404	59,404	40,935	18,469	68.9%
Employee Benefits	10,280	10,634	8,830	1,804	83.0%
Property Services & Utilities	151,200	198,800	159,728	39,072	80.3%
Supplies	62,000	63,000	61,128	1,872	97.0%
Equipment	-	4,913	4,913	-	100.0%
Indirect Costs - Contra	(23,408)	(24,544)	-	(24,544)	0.0%
Total Facility Operation & Maintenance	<u>253,476</u>	<u>312,207</u>	<u>275,533</u>	<u>36,674</u>	<u>88.3%</u>

	Original Budget	Current Budget	Actual Revenue/ Expenditures	Budget Balance	Percent Received/ Expended
<u>Student Transportation</u>					
Total Field Trips	43,580	43,641	30,086	13,555	68.9%
Total Support Services	1,610,753	1,685,150	1,590,033	95,116	94.4%
School Lunch	-				
Salaries & Wages	129,019	130,051	117,853	12,198	90.6%
Employee Benefits	25,479	28,193	26,636	1,557	94.5%
Professional Services	4,200	4,200	2,479	1,721	59.0%
Property Services	6,200	2,200	155	2,045	7.0%
Supplies	157,500	137,500	127,865	9,635	93.0%
Equipment	-	25,000	12,754	12,246	51.0%
Indirect Costs	10,462	17,935	15,954	1,981	89.0%
Total School Lunch	332,860	345,079	303,696	41,383	88.0%
Facility					
Total Facility Improvements	222,280	97,941	97,941	(0)	100.0%
Debt Service					
Trustee Fees	7,500	8,000	8,000	-	100.0%
Loan Interest Payment	339,075	339,075	339,075	-	100.0%
Loan Principal Payment	320,000	320,000	320,000	-	100.0%
Total Debt Service	666,575	667,075	667,075	-	100.0%
Total Expenditures	7,244,392	7,096,103	6,709,314	386,789	94.5%
Budget Revenues Less Expenditures	146,974	287,979	586,626		
Fund Balances - July 1	3,593,150	3,600,752	3,888,731		
Fund Balances - June 30	3,740,124	3,888,731	4,475,357		
Fund Balances (Original Budget)					
Nonspendable:					
Inventories & Prepaid Expenditures	146,000				
Restricted for:					
Debt Service	1,286,000				
School Lunch	150,384				
Assigned to:					
Channing Hall PTO	50,000				
Playground Maintenance	61,500				
Annual Giving	25,000				
Capital Improvements	335,000				
Unassigned	1,539,266				
Total Fund Balances	3,593,150				